



---

## Provisional Programme

---

All Times EET (UTC+2)

### Monday, 28 April 2025

19h30-22h30     **Informal Welcome Dinner** at the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))

*(By invitation only)*

---

### Tuesday, 29 April 2025

8h30-09h00     **Welcome Coffee** in the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))

9h00-16h50     **EMF-ECBC Academy Training & Market Update** in the **Aristotle Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))

*(Limited places available – allocated on a first-come, first-served basis to registered participants)*

12h00-13h00     **Buffet Lunch** in the **Parthenon I Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))

*(Only open to participants in the EMF-ECBC Academy Training Session & Members of the Covered Bond Label & ECBC Steering Committees)*

- 13h00-14h00 **Covered Bond Label Foundation (CBLF) Label Committee Meeting** in the **Estia Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))
- (Only open to Members of the Covered Bond Label Committee)*
- 14h00-16h00 **European Covered Bond Council (ECBC) Steering Committee Meeting** in the **Estia Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))
- (Only open to Members of the ECBC Steering Committee)*
- 14h00-16h00 **ECBC Roundtable for Authorities & Investors** in the **Cyclades Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))
- (Only open to Authority and Investor representatives)*
- 16h00-16h30 **Coffee Break** in the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))
- (Only open to Authority and Investor representatives and Members of the ECBC Steering and EMF Executive Committees)*
- 16h30-18h30 **EMF Executive Committee Meeting** in the **Ulysses Room** of the **Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))
- (Only open to Members of the EMF Executive Committee)*
- 19h30-22h30 **36<sup>th</sup> ECBC Plenary Dinner** in the **Yacht Club of Greece, Piraeus** (18, Karagiorgi Servias str., 18533 Piraeus - [map](#))
- (Open to all registered participants)*
- 

## Wednesday, 30 April 2025

- 9h00-16h20 **36<sup>th</sup> ECBC Plenary Meeting** in the **Pharos Room, Lighthouse** of the **Stavros Niarchos Foundation Cultural Center** (Center Syggrou Avenue 364, 17674 Kallithea - [map](#))
- (Open to all registered participants)*
- 9h00-16h20 **5<sup>th</sup> EEMI Sustainability and Digitalisation Pavilion** in the **Pharos Room, Lighthouse** of the **Stavros Niarchos Foundation Cultural Centre** (Center Syggrou Avenue 364, 17674 Kallithea - [map](#))
- (Open to all registered participants – held in parallel to the 36<sup>th</sup> ECBC Plenary Meeting)*
- 16h30-18h00 **EEMI Pavilion Drinks** in the **Stavros Niarchos Foundation Cultural Centre** (Center Syggrou Avenue 364, 17674 Kallithea - [map](#))
- (Open to all registered participants)*
- 19h00-21h00 **Post Plenary Dinner** – in the **Manko Restaurant** at the **One&Only Aesthesis** (Leoforos Poseidonos 110, Glifada 166 74, Greece - [map](#))
- (Open to all registered participants)*



**Grand Hyatt Athens** (115, Syngrou Avenue, Athens, 11745 - [map](#))  
8h30-16h50 EET

## Provisional Agenda

- 8h30      **Registration and Welcome Coffee**
- 9h00      **Welcome & Introductions**  
*Luca Bertalot*, EMF-ECBC Secretary General
- 9h05      **Can We Counterbalance the Impact of Overheating?**  
*Mattheos Santamouris*, University of New South Wales, Australia
- 9h25      **Higher yields, public debt and defence spending – where does all of that leave covered bonds?**  
*Florian Eichert*, Crédit Agricole Corporate and Investment Bank (CA CIB)
- 9h45      **ECB, ESG Perspective**  
*Evangelos Tabakis*, European Central Bank
- 10h05     **ESG Green Disclosure and Investor Perspectives: Significance of Covered Bond Label HTT**  
*Kenn Urhøj*, Nordea
- 10h25     **S&P Global Proposed Update To Its Methodology For Rating Covered Bonds**  
*Antonio Farina*, S&P Global Ratings
- 10h45     **UNEP FI - Advancing Energy Efficiency Finance**  
*Ana Bachurova*, UNEP FI
- 11h05     **New Regulatory and Banking Landscape in the US**

**Anna Pinedo**, Mayer Brown

11h25 **A Brief Overview of the Korean R-mortgage and Covered Bond Markets**  
**Dr Ju-Hwa Jung**, Korea Housing Finance Corporation (KHFC)

11h45 **Making banking truly borderless: Connecting credit data across Europe**  
**Kaido Saar**, Mifundo

---

12h05 **Buffet Lunch**

---

13h15 **Decarbonisation Roadmap from a Rating Perspective**  
**Cristian Giacomini**, Modefinance International

13h35 **IIGCC Resources on Decarbonising Real Estate for Investors and Banks**  
**Lucia Graham-Wood**, IIGCC

13h55 **Decarbonisation Roadmap from a Valuer Perspective**  
**Gina Ding**, RICS

14h15 **Real Estate Market: Latest Developments**  
**Gianluca Mattarocci**, University of Rome Tor Vergata

14h35 **How to Mitigate Climate Change Risk with Insurance**  
**Manuela Mangiagalli**, we2sure

14h55 **Climate Bonds Initiative**  
**Sean Kidney**, Climate Bonds Initiative

---

15h15 **Coffee Break**

---

15h45 **Covered Bonds on Bloomberg – Market Screening and Relative Value**  
**Rene Foertsch**, Bloomberg

16h05 **Trends and Outlook for the European Mortgage Market**  
**Elisa Coletti**, Intesa Sanpaolo

16h25 **Challenges and priorities for improving housing affordability in the United Nations Economic Commission for Europe region**  
**Ambassador Tassos Kriekoukis**, UNECE

16h45 **Closing Remarks**  
**Luca Bertalot**, EMF-ECBC

16h50 **End of Event**

---



**Stavros Niarchos Foundation Cultural Center** (Center Syggrou Avenue 364, 17674 Kallithea - [map](#))  
8h30-16h20 EET

## Provisional Agenda

8h30 **Registration and Welcome Coffee**

9h00 **ECBC Chairman's Note**  
**Stefano Patruno**, ECBC Chairman

9h10 **Agenda Overview**  
**Luca Bertalot**, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)

9h15 **Keynote Speech – Greek Economy: progress and prospects**  
**George Hondroyiannis**, Bank of Greece

9h30 **The Greek Covered Bond Market: Latest Developments & Trends – Session One**

**Moderator:** **Elena Bortolotti**, Chairwoman of ECBC Rating Agency Approaches Working Group, Barclays CIB  
**Panellists:** **Ioannis Asimelis**, Alpha Bank  
**Dimitris Psichogios**, Eurobank  
**Vassilis Kotsiras**, National Bank of Greece  
**Dimitris Spathakis**, Piraeus Bank

- *Transposition of the Covered Bond Directive in Greece*
- *Why were conditional pass-through structures a life-saver for Greek banks?*
- *The importance of retained covered bonds*

- *Is there a need to have dedicated retained covered bond programmes or can the public programme be used for retained issuances?*
  - *Plans to return to the covered bond market?*
  - *Where should a Greek covered bond price?*
- 

**10h20 Capital Market Opportunities in the CEE Region – Session Two**

**Moderator:** *Sergiu Opreescu*, Chairman of the European Mortgage Federation, UniCredit Bank Romania  
**Panellists:** *Anca Dragu*, Governor of the National Bank of Moldova  
*Ievgen Metsger*, Ukrainian Financial Housing Company  
*Andreea Moraru*, European Bank for Reconstruction and Development

- *CEE Region challenges and opportunities: shaping capital markets in support of sustainable and affordable housing, and retrofitting*
  - *Alignment of policy and market best practices for European Union Accession Countries: market and institutional synergies and coordination*
  - *How to scale-up housing lending, capital market solutions and “capacity building” in the CEE Region*
  - *The role of the EMF-ECBC in supporting capital markets and housing finance in the CEE Region*
- 

**11h00 Sustainability, Competitiveness & Capital Markets – Session Three**

**Moderator:** *Luca Bertalot*, EMF-ECBC  
**Panellists:** *Eirini Botonaki*, EIB  
*Roberta De Filippis*, European Banking Authority  
*Evangelos Tabakis*, European Central Bank

- *What does the Savings and Investments Union (SIU) mean for your institution: looking ahead and turning challenges into opportunities*
  - *Key policy initiatives in the pipeline*
  - *How can the Industry support the SIU in the coming years?*
- 

**11h40 Coffee Break**

---

**12h10 Financing the Real Economy: Housing, Covered Bonds and Beyond – Session Four**

**Moderator:** *Stefano Patruno*, Chairman of the ECBC, Intesa Sanpaolo  
**Panellists:** *Sanna Eriksson*, ECBC Deputy Chairwoman & OP Financial Group  
*Raül Domingo Gonzalez*, BPCE  
*Julien Marchand*, NORD/LB  
*Hadrien Rogier*, Moody's  
*Steffen Stachna*, vdp

- *SIU and the implementation of the Energy Performance of Buildings Directive (EPBD) are opening new avenues for financial stakeholders; what is the role of capital markets in supporting the real economy?*
  - *Latest market developments and initiatives which are leading the way towards new horizons*
  - *How policy makers can support competitiveness and sustainability in the current capital market landscape*
- 

**13h00 Keynote Speech**

*Hicham Chmanti Houari*, Central Bank of Morocco, Bank Al-Maghrib

---



13h15 **Lunch Break**

---

14h15 **Keynote Speech**

**Prof. John Tsoukalas**, Head of the Parliamentary Budget Office of Greece, Prof. University of Glasgow

14h30 **Latest Market Developments – Session Five**

Moderator: **Steffen Dahmer**, Chairman of the ECBC Market Related Issues Working Group, JP Morgan

Panellists: **Kamilla Hammerich Skytte**, Deputy Chairwoman of the EMF, Realkredit Danmark

**Christopher Bergmann**, DZ Bank

**Thomas Cohrs**, Helaba

**Sven Gerhardt**, Bloomberg

**Gabriel Kadas**, MSIM

**Michael McCormick**, BMO Capital Markets

- *Highlights, hopes and fears of recent market developments, and what's next?*
  - *Capital markets as anti-crisis solutions for issuers and investors in a changing policy paradigm*
  - *Investors' views, expectations and needs in a critical moment*
- 

15h20 **Approaching a New World – Session Six**

Moderator: **Patrick Seifert**, LBBW

Panellists: **Joost Beaumont**, Chairman of ECBC Statistics & Data Working Group, ABN AMRO

**Karen Dench**, Paragon Bank

**Dr. Ju-Hwa Jung**, KHFC

**Anna Pinedo**, Mayer Brown

**Frank Will**, HSBC

- *In a new geopolitical reality, the wind of change is blowing, protectionism appears like the “new black” but what about globalised markets?*
- *Views on sustainability and macroprudential landscapes in this new world: implications from regulatory and market perspectives*
- *Long-term financing and capital market access in the current critical environment: the role of Europe*

16h10 **Closing Remarks**

**Vassiliki Lazarakou**, Hellenic Capital Market Commission (HCMC)

---

16h20 **End of Plenary Meeting**

16h30 **EEMI Pavilion Drinks**

19h00 **Post Plenary Dinner**