

PRESS RELEASE

EeDaPP Initiative Receives Funding from European Commission

“Big Boost to Green Mortgages with Energy Efficient Data Portal Initiative”

Brussels, 23 October 2017 – For immediate release

Today, two years after COP21, the European Commission took another concrete step forward in its efforts to stimulate the private financing of energy efficiency, by supporting a market-led initiative to design and deliver a pan-European protocol and portal for financial data on energy efficient mortgages under the Horizon 2020 programme.

The market-led initiative, which is known as the **Energy efficiency Data Portal & Protocol (EeDaPP) Initiative**, will seek to address the current lack of standardisation in terms of technical and financial datasets which hinders market transparency and risk assessment of energy efficiency investments.

The EeDaPP Initiative aims to design and deliver a market-led protocol, which will enable the large-scale recording of data relating to energy efficient mortgage assets (loan-by-loan), via a standardised reporting template. The data will be accessed by way of a common, centralised portal, allowing for continuous tracking of the performance of the energy efficient mortgage assets, thereby also facilitating the earmarking of such assets for the purposes of energy efficient bond issuance.

In this way, EeDaPP will build on and complement the Energy Efficiency Mortgage Initiative, also known as [EeMAP](#), launched by the EMF-ECBC and its Consortium Partners earlier this year, with the aim of creating a standardised mortgage product according to which building owners are incentivised to improve the energy efficiency of their buildings by way of preferential financing conditions linked to the mortgage. Standardised data collection and reporting will also be at the heart of the forthcoming EeMAP Pilot Phase, during which banks will originate energy efficient mortgage products and in which all financial institutions under the EMF-ECBC umbrella are invited to play an active role.

The EeDaPP Initiative, which is led by the [EMF-ECBC](#), represents the first time that the market has come together to address the fragmentation of energy efficient datasets at a pan-European scale. The EeDaPP Consortium Partners are [Ca' Foscari University of Venice](#); [CRIF](#); [European DataWarehouse](#); [Hypoport](#); [SAFE Goethe University Frankfurt](#) and [TXS](#).

The EeDaPP Initiative will be officially launched at an opening event in Q1 2018. More information will follow in due course.

Luca Bertalot, EeDaPP Coordinator & EMF-ECBC Secretary General, said:

“In the context of furthering energy efficiency finance, the EeDaPP Initiative will facilitate the large-scale gathering, processing and disclosing of granular technical and financial information and, in this way, help financial markets to address climate related risks going forward and safeguard financial stability. We therefore consider the European Commission’s favourable evaluation of the EeDaPP Initiative as an important recognition of and support for our Initiative, and we look forward to embarking on this new project.”

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Notes to the Editor:

1. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 7.0 tn at the end of 2016. As of October 2017, the EMF has 17 members across 14 EU Member States as well as a number of observer members.
2. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of October 2017, the ECBC has 116 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth nearly EUR 2.5 tn at the end of 2016.
3. The **Covered Bond Label** was established in 2012 by the EMF-ECBC. It is a quality Label which responds to a market-wide request for improved standards and increased transparency in the covered bond market. As of September 2017, the Label website features the Harmonised Transparency Template (HTT) and 14 National Transparency Templates, published by 94 issuers disclosing information on 111 labelled cover pools across 16 jurisdictions. The Covered Bond Label website currently provides issuance data on close to 4,800 covered bonds, amounting to a total face value of over EUR 1.5 tn, out of which over 2,500 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#).