



EEMI 5th Bauhaus event, 26 April 2021

The InvestEU Programme – support for scaling-up finance for sustainable investments

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InvestEU Programme overview

- Key EU financial support programme for investments across Europe
- Addressing investment and finance needs in several European Union policy areas
- Market and demand-driven approach (financial products; sourcing of projects)



THE INVESTEU FUND

Mobilising public and private investment using guarantees from the EU budget.



THE INVESTEU ADVISORY HUB

Providing technical advice to investment projects seeking financing.



THE INVESTEU PORTAL

An easily-accessible database bringing together projects and investors.

The InvestEU Fund: key features

The InvestEU Fund in a nutshell

- Single fund integrating several previous EU-level financial instruments
- EUR 26.2 billion EU budgetary guarantee (EU Compartment), supported by the EU budget (Next Generation EU and the Multiannual Financial Framework 2021-2027)
- Mobilisation of up to EUR 370 billion of additional investments across Europe
- Four thematic priorities (“policy windows”)
- InvestEU Fund mechanism is open to other sources (Member States compartment; other EU funding programmes)

Budgetary division between 4 policy windows under InvestEU



€ 9.9 billion EU guarantee



€ 6.6 billion EU guarantee



€ 6.9 billion EU guarantee



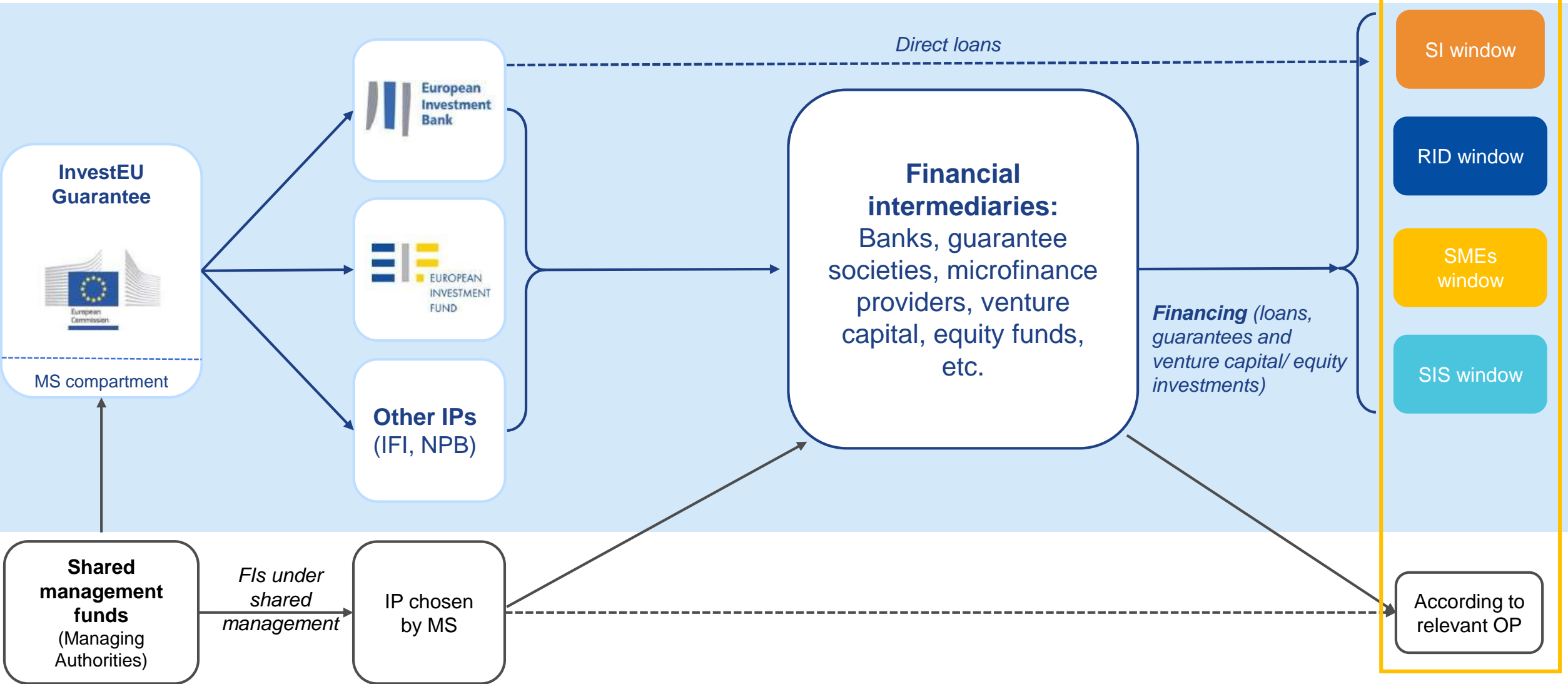
€ 2.8 billion EU guarantee

The InvestEU Fund delivery chain

Programmes

Implementing Partners (IPs)

Beneficiaries



Implementing Partners

- The **European Investment Bank** and the **European Investment Fund**, for 75% of the EU Guarantee and Advisory;
- Further Implementing Partners (**International Financial Institutions; National Promotional Banks and Institutions**), for 25% of the EU Guarantee and Advisory; selection via Calls for Expression of Interest (first Calls in April);
- Rationale for opening-up of InvestEU: **increase geographic and sectoral outreach, complementarity**;
- Implementing Partners may provide direct finance or indirectly through financial intermediaries, such as **commercial banks or investment funds** (see “InvestEU delivery chain”).

Sustainable Infrastructure Window



Policy objectives:



- **Climate change and GHG emission reduction**
- Cross-border infrastructure projects and trans-European networks
- Cross-sectoral synergies between energy, transport and digitalization
- Deployment of innovative technologies on the market
- 60% of the investment to contribute to EU objectives on climate and environment.



Final recipients targeted:

- Stand-alone promoters
- Corporate projects promoted by private, public and semi-public enterprises
- Special-purpose vehicles



Research, Innovation and Digitisation Window



Policy objectives:

- Facilitate access to finance and de-risk investments in research & innovation and transfer results to the market
- Support digitisation to increase interoperability and address disparities
- Promote first-of-a-kind demonstration operations



Final recipients targeted:

- Stand-alone promoters, private and public companies
- Universities, technology transfer offices, higher education centres, research centres
- Research infrastructures
- Innovation and digitisation agencies, accelerators, incubators.

Small & Medium-sized Enterprises Window



Policy objectives:

- Increase access to finance for SMEs and small mid-caps through debt and equity products
- Supporting businesses with problems of access to finance: start-ups, younger and smaller companies, businesses with a perceived higher risk and lacking (sufficient) collateral, and innovative ones.
- Promoting digitalisation, uptake of innovation, and cultural and creative industries



Final recipients targeted:

- Predominantly small and medium-sized enterprises (SMEs)
- Small mid-caps

Social Investment and Skills Window



Policy objectives:

- Social resilience and inclusiveness of the Union through projects contributing to the objectives of the European Pillar of Social Rights
- Microfinance, social enterprise finance and the social impact and social economy
- Social infrastructure (incl. social services, social and student housing, education infrastructure, health infrastructure)
- Skills, education and training



Final recipients targeted:

- Micro-enterprises, social enterprises, vulnerable groups, self-employed, education and training providers,
- NGOs, health authorities, health service providers (public and private)

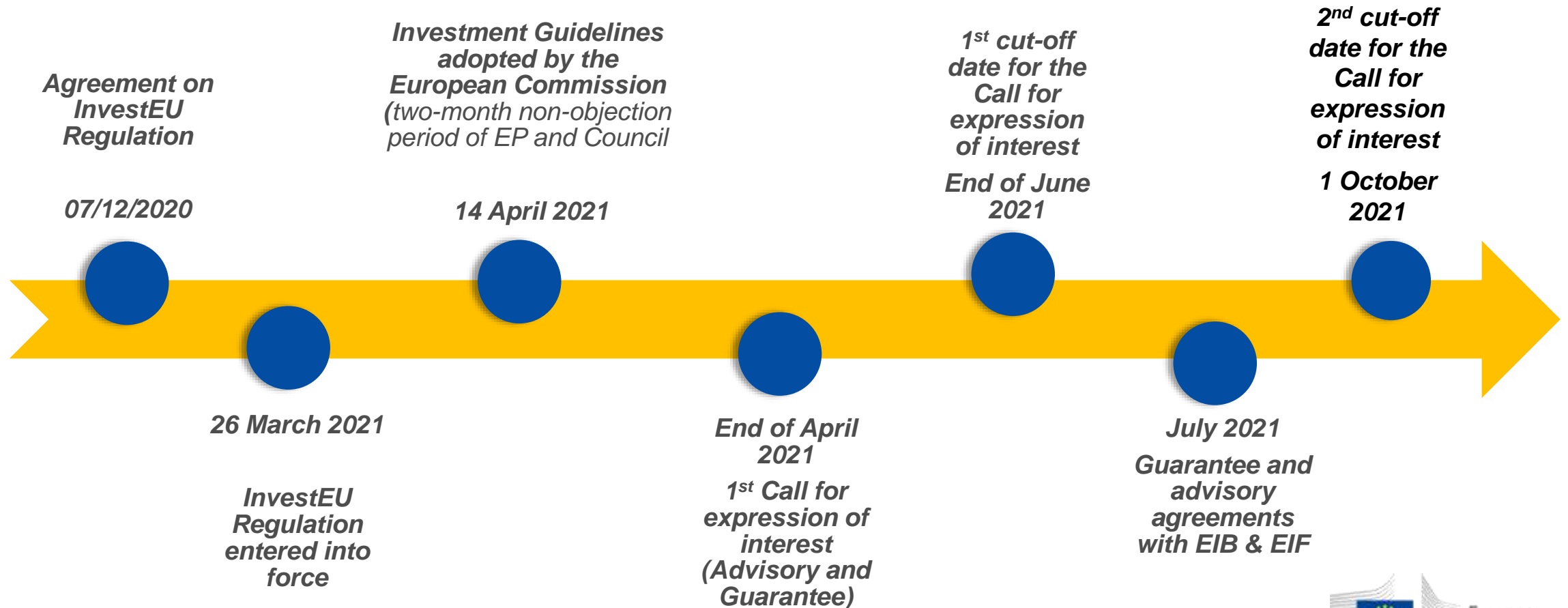
Contributing to the EU's sustainability goals

- **At least 30%** of the InvestEU Programme, in line with the European Green Deal objectives, shall support finance for investments that contribute to the **EU's climate objectives**
- **At least 60%** of finance for investments supported under the “**Sustainable Infrastructure Window**” of the InvestEU Fund shall contribute to the EU's **climate and environmental objectives**
- **Sustainability proofing:** Identifying and addressing potential climate, environmental and social impacts of investments by Implementing Partners (ex-ante) → **Commission guidance**
- **Climate and environmental tracking:** reporting by Implementing Partners (ex-ante & ex-post) → **Commission guidance**

Support for sustainable investment

- Mainly under the **Sustainable Infrastructure Window**, possibly also under the RID window (innovative green technologies) or the SME window (dedicated climate or environmental investment portfolios)
- Broad spectrum of investments including:
 - **Energy** - renewable energies; energy efficiency in buildings or in production processes of companies; energy infrastructure including transmission and distribution; deployment of low-carbon technologies such as CCS
 - **Transport** – investment related to Trans-European transport networks; sustainable urban mobility projects; recharging and refuelling infrastructure, low and zero-emission vehicles
 - **Environment & resources** – climate change adaptation; water supply; waste management; circular economy
- Link to the EU Taxonomy for environmentally sustainable economic activities: can be used (among other methodologies/ tools) to verify environmental sustainability and for climate and environmental tracking purposes
- EU Taxonomy is not a list of mandatory investments; InvestEU spectrum of eligible investments is broader

Time line for InvestEU Fund and Advisory



Thank you



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