

PRESS RELEASE

ISMMA Appoints Chairman for Mandate 2024-2026

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The **International Secondary Mortgage Market Association (ISMMA)** is pleased to announce that **Oscar Mgaya**, Chief Executive Officer of the Tanzania Mortgage Refinance Company Ltd., has been re-appointed as ISMMA Chairman for the mandate 2024-2026 (*running from 1 July 2024 to 30 June 2026*). Oscar was first appointed to this position in June 2022 for the mandate 2022-2024 and has been an active member of the ISMMA since its inception in 2018.

The ISMMA Chairman is responsible for facilitating the articulation of the Association’s mission/vision and provides high-level guidance on this to the ISMMA Secretariat and other members. The Chairman supports the continued development and engagement of the Association with a view to providing members with added value and also represents the Association vis-à-vis third parties and at external events.

Commenting on Oscar’s re-appointment, ISMMA Secretary General, **Luca Bertalot**, stated:

“On behalf of all ISMMA members and the Secretariat, we are very grateful to Oscar for his active support as ISMMA Chairman since 2022, which has been instrumental in delivering a smooth transition of the Secretariat from the World Bank to the EMF-ECBC. Furthermore, in this role, Oscar has been a key driver in the renewal of the Association’s operations and development of the services offered to its members. As such, we are delighted to continue working with Oscar for the coming mandate and congratulate him on his re-appointment.”

Commenting on his re-appointment, ISMMA Chairman, **Oscar Mgaya** said:

“I am grateful for the trust that ISMMA members have placed in me. On behalf of ISMMA, I would like to register our appreciation to the EMF-ECBC for the excellent secretariat services they are providing to the Association. I look forward to continuing working with all stakeholders for the betterment of the ISMMA.”



Oscar Mgaya, ISMMA Chairman



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Notes to the Editor:

1. The **International Secondary Mortgage Market Association (ISMMA)** is the first global association to bring together secondary mortgage markets institutions to focus on advocacy on regulatory issues, share information, and provide support to newly-established institutions in this space. The association provides a platform for member countries to exchange ideas on how to improve access to housing finance for their citizens and ultimately reach the goal of adequate, safe and affordable housing for all.
2. The **ISMMA** was established in 2018 under the sponsorship of the World Bank, with its Secretariat transferring to the EMF-ECBC (*see below*) in 2022.
3. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth over EUR 8.9 tn at the end of 2022 (EU27 + UK, Norway and Iceland). As of June 2024, the EMF has 13 Full Members across 11 EU Member States as well as a number of Observer Members. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2024, the ECBC has over 120 members from across the more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 3 tn at the end of 2022.
4. For the latest updates from the ISMMA, follow us on [X](#), [LinkedIn](#) and [YouTube](#) or visit www.ismma.org