

European Covered Bond Council (ECBC)

Programme of Events

Vancouver – 17-20 April 2018



Tuesday, 17 April 2018

10h00-12h00 **Canada Mortgage and Housing Corporation (CMHC) Investor & Regulator Workshop: Canada's Mortgage System 101 & Bail-In Regime** in the [Vancouver Marriott Pinnacle Downtown Hotel](#) (1128 West Hastings Street, Vancouver, BC V6E 4R5)

- Apply for a place/for further information, click [here](#)

12h00-13h00 **Buffet Lunch** (CBLF Label & ECBC Steering Committee members only) in the Vancouver Marriott Pinnacle Downtown Hotel

13h00-14h00 **Covered Bond Label Foundation (CBLF) Label Committee Meeting** (CBLF Label Committee members only) in the Vancouver Marriott Pinnacle Downtown Hotel

14h00-16h30 **European Covered Bond Council (ECBC) Steering Committee Meeting** (ECBC Steering Committee members only) in the Vancouver Marriott Pinnacle Downtown Hotel

14h30-16h30 **ECBC Covered Bond Roundtable for Authorities & Regulators** (Authority/Regulator representatives and guest invitees only) in the Vancouver Marriott Pinnacle Downtown Hotel

16h30-17h00 **Coffee Break** (ECBC Steering and CBLF Label Committee members, and participants in the Regulatory Roundtable) in the Vancouver Marriott Pinnacle Downtown Hotel

17h00-18h00 **Joint CBLF Label Committee & Covered Bond Regulatory Roundtable Meeting** (CBLF Label Committee & all Roundtable participants) in the Vancouver Marriott Pinnacle Downtown Hotel

19h30-22h30 **Welcome Dinner** hosted by the **Canada Mortgage and Housing Corporation** and the **Canadian covered bond community** (*members of the ECBC Steering Committee, participants in the Regulatory Roundtable, speakers in the ECBC Plenary Meeting, VIP invitees*) at the [Shangri-La Vancouver](#) (6th floor, Conway Room, 1128 West Georgia Street, Vancouver, BC V6E 0A8)

Wednesday, 18 April 2018

8h30-17h00 **27th European Covered Bond Council (ECBC) Plenary Meeting** (*registered ECBC members and guest invitees only*) in the Vancouver Marriott Pinnacle Downtown Hotel

17h20-18h30 **Energy efficient Mortgages Action Plan (EeMAP) & Energy efficiency Data Portal & Protocol (EeDaPP) Panel Event** (*registered ECBC members and guest invitees only*) in the Vancouver Marriott Pinnacle Downtown Hotel

- **Introduction:** **Luca Bertalot**, Secretary General, EMF-ECBC and EeMAP & EeDaPP Coordinator
- **Welcome Speech:** **Gregor Robertson**, Mayor of Vancouver (TBC)
- **Keynote Speech:** **Gerassimos Thomas**, Deputy Director General, DG Energy – European Commission (TBC)
- **Panel Debate:**
Moderator: **Chris Ostrowski**, Official Monetary and Financial Institutions Forum (OMFIF)
- **Panellists:** **Flavia Micilotta**, Eurosif (TBC); **William Trant Beloe**, International Finance Corporation; **Chrissa Pagitsas**, Fannie Mae; **Masashi Niimura**, Japan Housing Finance Agency; **Colin Chen**, Association of Banks in Singapore (TBC); **Marco Marijewycz**, E.ON; **Joop Hessels**, ABN AMRO; **Torsten Schmidt**, TXS Funding Solutions; **Luca Bertalot**, Secretary General, EMF-ECBC and EeMAP & EeDaPP Coordinator

19h30-22h30 **ECBC, EeMAP & EeDaPP Dinner** organised in cooperation with the **Canada Mortgage and Housing Corporation** and **Euromoney Conferences** (*ECBC members, guest invitees, participants in the Euromoney/ECBC North America Covered Bond Forum*) in the [Glowbal](#) (Main Floor, TELUS Garden, 590 West Georgia Street, Vancouver BC V6E 1A3)

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Thursday, 19 April 2018

8h30-17h00 **Euromoney/ECBC North America Covered Bond Forum** (*registered participants and guest invitees only*) in the Vancouver Marriott Pinnacle Downtown Hotel

- Apply for a place/for further information, click [here](#)
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Friday, 20 April 2018

10h00-15h30 **Vancouver Innovation Housing and Local Business Tour** (*registered participants in ECBC & Euromoney Events on 18-19 April and guest invitees only*)

- **Guided Tour of Vancouver** (by bus) including a visit to **Stanley Park**, the viewing of a **Modular Housing Project** developed by the City of Vancouver and the CMHC, and a stop on **Granville Island**.
 - Registration required; further details will be provided in due course
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European Covered Bond Council (ECBC)

27th Plenary Meeting

Vancouver – 18 April 2018

Vancouver Marriott Pinnacle Downtown

1128 West Hastings Street
Vancouver, BC V6E 4R5, CA
8h30 – 17h

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Agenda

- 8h30 **Registration and Welcome Coffee**
- 8h45 **ECBC Chairman's Note**
Niek Allon, NIBC Bank
- 8h50 **Agenda Overview**
Luca Bertalot, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)
- 8h55 **Welcome Speech**
Evan Siddall, President, Canada Mortgage and Housing Corporation (CMHC)
- 9h00 **Keynote Speech**
Jeremy Rudin, Superintendent, Office of the Superintendent of Financial Institutions (OSFI)
- 9h20 **Covered Bonds in Canada - 1st Panel**

Moderator: **Marc J. MacMullin**, McCarthy Tétrault LLP

Panellists: **Wojtek Niebrzydowski**, CIBC; **David Power**, Royal Bank of Canada; **Jacob Pinto**, Bank of Montreal; **Jean Blouin**, Desjardins; **Stefane Marion**, National Bank; **Janet Boyle**, Scotiabank; **Greg McDonald**, TD Bank

- *Risk management, stress testing, valuation tools and housing prices in Canada*
- *Globalisation of covered bonds, diversification of issuances and cross-investments*
- *How will covered bond funding be impacted by recent OSFI mortgage rules? Bail-in regime?*

10h10 **Canadian Bail-In Regime**

Liane Orsi, Capital Specialist, Office of the Superintendent of Financial Institutions (OSFI)

10h20 **Coffee Break**

10h50 **Keynote Speech**

TBC

11h10 **Covered Bonds in Europe: A Common Framework for Covered Bonds - 2nd Panel**

Presentation of the European Commission's Proposed Covered Bond Directive

Didier Millerot, European Commission

Moderator: **Luca Bertalot**, EMF-ECBC

Panellists: **Didier Millerot**, European Commission; **Frank Will**, HSBC & Chairman of ECBC EU Legislation Working Group (TBC); **Morten Bækmand Nielsen**, Nykredit & Chairman of ECBC Technical Issues Working Group; **Boudewijn Dierick**, BNP Paribas & Moderator of ECBC European Secured Notes (ESN) Task Force; **Wolfgang Kälberer**, vdp; **Manuel Postigo**, BNP Paribas (TBC)

- *The Capital Markets Union (CMU): benefits for the international investor base*
- *The EU Framework for Covered Bonds: a blueprint for global product?*
- *European Secured Notes (ESNs): a new tool to fund the global real economy*

11h55 **The Investor's Perspective**

TBC, Covered Bond Investor Council (CBIC) (TBC)

12h15 **Housing Markets in the United States**

Chrissa Pagitsas, Fannie Mae

12h35 **Lunch Break**

13h35 **Introductory Speech**

Jacek Kubas, Principal, Local Currency and Capital Markets Development, EBRD

13h55 **Covered Bonds in Emerging Markets - Part I: Focus on Eastern Europe - 3rd Panel**

Moderator: **André Küüsvek**, EBRD

Panellists: **Jacek Kubas**, EBRD; **Jakub Niestuchowski**, PKO BH; **Joost Beaumont**, ABN AMRO; **Tules Andreani**, YapiKredi (TBC); **Richard Kemmish**, Richard Kemmish Consulting; **Sergiu Oprescu**, Alpha Bank (TBC)

- *Why are covered bonds so popular in Central and Eastern European (CEE) countries and what is the potential and real size of the market?*

- *How do the reforms transpose to transactions and investment?*
- *Will the new European Covered Bond Directive open or close the door for the CEE markets?*

14h40 **Introductory Speech**

TBC

15h00 **Covered Bonds in Emerging Markets - Part II: Focus on Latin America, Eurasia & Africa - 4th Panel**

Moderator: **Loïc Chiquier**, World Bank

Panellists: **Filipe Pontual**, ABECIP; **Cristina Costa**, Société Générale; **Antonio Farina**, S&P Global Ratings Ltd; **Mert Öncü**, YapiKredi (TBC); **Horst Bertram**, CI Ratings (TBC)

- *Implications of the Basel Committee debates for the Latina American & African regions*
- *Developing a covered bond toolkit*
- *Local versus international investor base*

15h45 **Introductory Speech**

Representative of the Monetary Authority of Singapore (MAS) (TBC)

16h05 **Covered Bonds in Emerged Markets: Lessons from Successful Debutants in Singapore & Australia - 5th Panel**

Moderator: **Bill Thornhill**, Global Capital

Panellists: **Ralf Grossmann**, Société Générale & ECBC Deputy Chairman (TBC); **Colin Chen**, DBS Bank & Chairman of ECBC Global Issues Working Group (TBC); **Steffen Dahmer**, J.P. Morgan & Chairman of ECBC Market Related Issues Working Group (TBC); **Hélène Heberlein**, Fitch Ratings; **Guy Volpicella**, Westpac (TBC); **Masashi Niimura**, Japan Housing Finance Agency; **Representative of Singaporean Issuer** (TBC)

- *Is mutual recognition of covered bonds at an international level a must for the growth of these new markets?*
- *To what extent should Asian and Australasian markets copy Western European norms?*
- *Do domestic investors need prudential treatment?*

16h50 **Closing Remarks**

17h00 **End of Plenary Meeting**

17h00 **Coffee Break**

17h20 **Energy efficient Mortgages Action Plan (EeMAP) & Energy efficiency Data Portal & Protocol (EeDaPP) Panel Event** (*registered ECBC members and guest invitees only*) in the Vancouver Marriott Pinnacle Downtown Hotel



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18h30 **End of Panel Event**

19h30 **ECBC, EeMAP & EeDaPP Dinner** organised in cooperation with the **Canada Mortgage and Housing Corporation** and **Euromoney Conferences** (*ECBC members, guest invitees, participants in the Euromoney/ECBC North America Covered Bond Forum*) in the [Glowbal](#) (*Main Floor, TELUS Garden, 590 West Georgia Street, Vancouver BC V6E 1A3*)

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22h30 **End of Dinner Event**

European Covered Bond Council (ECBC)

Additional Details

Vancouver – 17-20 April 2018

Host City

For more information on Vancouver as a destination, watch this video:



Meeting/Event Venues

For more information on the venues for the meetings/events:

[Vancouver Marriott Pinnacle Downtown Hotel](#)

1128 West Hastings Street, Vancouver, BC V6E 4R5, CA ([map](#))

[Shangri-La Vancouver](#)

1128 West Georgia Street, Vancouver, B.C., V6E 0A8, Canada ([map](#))

Hotel Accommodation

A block of rooms at a special group rate is available at the Marriott Pinnacle Downtown Hotel.
A booking link will be sent to participants in the ECBC Plenary and the Euromoney/ECBC North America Covered Bond Forum with confirmation of your registration.

About the EMF-ECBC

For more information about previous ECBC Plenary Meetings, click [here](#)

About our Supporters

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