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Brussels, 13 November 2017 – For immediate release

Italian banks take up COP23 challenge and organise first EeMAP Roundtable in Milan

First EeMAP national Roundtable event to focus on Italy

Following on from the presentation of EeMAP in Bonn at COP 23, the Energy Efficient Mortgages Action Plan (<u>EeMAP</u>) Initiative takes a concrete step forward with the first in a series of national Roundtable events, on this occasion focussing on Italy. The event, organised in Milan and hosted by UniCredit, brings together experts from the European Investment Bank (EIB) and the Italian banking, construction, valuation and energy sectors with a strong interest in building energy efficiency and its financing.

The purpose of the event is to gather practical input from national practitioners for the EeMAP Initiative, which seeks to scale-up mortgage financing for energy efficient buildings at European level. The outcomes of the event will feed into the EeMAP Pilot Phase, which will test the framework for energy efficient mortgages produced by the EeMAP project's technical committees. The Pilot Phase is excepted to begin in 2018 with a view to delivering a final framework for an Energy efficient mortgage product in the final stage of the EeMAP Initiative in 2019.

Following today's event, a second EeMAP national Roundtable event focussing on Belgium will be organised on 15 November 2017 in Brussels. Other national Roundtable events are in the pipeline for later this year and early in 2018.

Luca Bertalot, EeMAP Coordinator, commented:

Today's exchange will allow us to gather a lot of invaluable practical input for the preparation of the forthcoming pilot phase. We are delighted to see such interest from Italian stakeholders and are extremely grateful to UniCredit for leading the way in Italy on behalf of the EeMAP Consortium.

Luciano Chiarelli and Paolo Eliezer Foà, UniCredit, commented:

Mortgage markets have the potential to play a game-changing role in relation to energy efficiency investment in buildings, opening new market opportunities, stimulating best practices and making banks' portfolios more resilient. UniCredit is therefore delighted to host the first EeMAP Roundtable in Italy. As a systemically important bank UniCredit believes that it can play an important role in relation to sustainability issues, especially in synergy with all relevant stakeholders, and enrich the whole economic system and its actors.

For more information on the Energy Efficient Mortgage Action Plan, visit the project's website at <u>http://energyefficientmortgages.eu/</u> and follow the project on <u>Twitter</u>.

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