Tuesday, 17 April 2018

10h00-12h00 **Canada Mortgage and Housing Corporation (CMHC) Investor & Regulator Workshop: Canada’s Mortgage System 101 & Bail-In Regime** in the *Vancouver Marriott Pinnacle Downtown Hotel*

- Apply for a place/for further information, click [here](#)

12h00-13h00 **Buffet Lunch** (*CBLF Label & ECBC Steering Committee members only*) in the Vancouver Marriott Pinnacle Downtown Hotel

13h00-14h00 **Covered Bond Label Foundation (CBLF) Label Committee Meeting** (*CBLF Label Committee members only*) in the Vancouver Marriott Pinnacle Downtown Hotel

14h00-16h30 **European Covered Bond Council (ECBC) Steering Committee Meeting** (*ECBC Steering Committee members only*) in the Vancouver Marriott Pinnacle Downtown Hotel

14h30-16h30 **ECBC Covered Bond Roundtable for Authorities & Regulators** (*Authority/Regulator representatives and guest invitees only*) in the Vancouver Marriott Pinnacle Downtown Hotel

16h30-17h00 **Coffee Break** (*ECBC Steering and CBLF Label Committee members, and participants in the Regulatory Roundtable*) in the Vancouver Marriott Pinnacle Downtown Hotel

17h00-18h00 **Joint CBLF Label Committee & Covered Bond Regulatory Roundtable Meeting** (*CBLF Label Committee & all Roundtable participants*) in the Vancouver Marriott Pinnacle Downtown Hotel
19h30-22h30 Welcome Dinner (members of the ECBC Steering Committee, participants in the Regulatory Roundtable, speakers in the ECBC Plenary Meeting, VIP invitees) in the Shangri-La Vancouver (6th floor Conway Room)

**Welcome Speech:** Evan Siddall, President, Canada Mortgage and Housing Corporation (CMHC)

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**Wednesday, 18 April 2018**

8h30-17h00 27th European Covered Bond Council (ECBC) Plenary Meeting (registered ECBC members and guest invitees only) in the Vancouver Marriott Pinnacle Downtown Hotel

18h00-22h00 Energy efficient Mortgages Action Plan (EeMAP) & Energy efficiency Data Portal & Protocol (EeDaPP) Panel Event followed by Reception co-hosted with Euromoney Conferences (ECBC members, guest invitees, participants in the Euromoney/ECBC North America Covered Bond Forum) (venue TBC)

- **Introduction:** Luca Bertalot, Secretary General, EMF-ECBC and EeMAP & EeDaPP Coordinator
- **Welcome Speech:** Gregor Robertson, Mayor of Vancouver (TBC)
- **Keynote Speech:** Miguel Arias Cañete, European Commissioner for Climate Action & Energy (TBC)
- **Panel Debate:**
  - **Moderator:** Chris Ostrowski, Official Monetary and Financial Institutions Forum (OMFIF)
  - **Panellists:** Nina van Doren, European Investment Bank (TBC); Alessandro Tappi European Investment Fund (TBC); Christian Thimann, European Commission’s High-Level Expert Group on Sustainable Finance (TBC); Chrissa Pagitsas, Fannie Mae; TBC, E.ON (TBC); Joop Hessels, ABN AMRO; Luca Bertalot, Secretary General, EMF-ECBC and EeMAP & EeDaPP Coordinator

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**Thursday, 19 April 2018**

8h30-17h00 Euromoney/ECBC North America Covered Bond Forum (registered participants and guest invitees only) in the Vancouver Marriott Pinnacle Downtown Hotel

- Apply for a place/for further information, click [here](#)
Friday, 20 April 2018

10h00-15h30 **Social Programme** *(registered participants in ECBC & Euromoney Events on 18-19 April and guest invitees only)*

- **Guided Tour of Vancouver** *(by bus) including a visit to Stanley Park, the viewing of a Modular Housing Project developed by the City of Vancouver and the CMHC, and a stop on Granville Island.*
- **Registration required; further details will be provided in due course**
European Covered Bond Council (ECBC)
27th Plenary Meeting
Vancouver – 18 April 2018

Vancouver Marriott Pinnacle Downtown
1128 West Hastings Street
Vancouver, BC V6E 4R5, CA
8h30 – 17h

Agenda

8h30  Registration and Welcome Coffee
8h45  ECBC Chairman’s Note
      Niek Allon, NIBC Bank
8h55  Agenda Overview
      Luca Bertalot, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)
9h00  Keynote Speech
      Jeremy Rudin, Superintendent, Office of the Superintendent of Financial Institutions (OSFI)
9h20  Covered Bonds in Canada - 1st Panel

Moderator:  Marc J. MacMullin, McCarthy Tétrault LLP
Panellists:  Wojtek Niebrzydowski, CIBC; David Power, Royal Bank of Canada; Jacob Pinto, Bank of Montreal (TBC); Patrick Nadeau, Desjardins (TBC); Stefane Marion, National Bank; Michael Lomas, Scotiabank; Greg McDonald, TD Bank

- Risk management, stress testing, valuation tools and housing prices in Canada
- Globalisation of covered bonds, diversification of issuances and cross-investments
- How will covered bond funding be impacted by recent OSFI mortgage rules? Bail-in regime?
10h10  **Canadian Bail-In Regime**  
*Liane Orsi*, Capital Specialist, Office of the Superintendent of Financial Institutions (OSFI)

10h20  **Coffee Break**

10h50  **Keynote Speech**  
*TBC*

11h10  **Covered Bonds in Europe: A Common Framework for Covered Bonds - 2nd Panel**

Presentation of the European Commission’s Proposed Covered Bond Directive
*Didier Millerot*, European Commission (TBC)

**Moderator:**  *Luca Bertalot*, EMF-ECBC  
**Panellists:**  *Didier Millerot*, European Commission (TBC);  *Calvin Davies*, NN Investment Partners (TBC);  *Frank Will*, HSBC & Chairman of ECBC EU Legislation Working Group (TBC);  *Morten Bækmand Nielsen*, Nykredit & Chairman of ECBC Technical Issues Working Group (TBC);  *Boudewijn Dierick*, BNP Paribas & Moderator of ECBC European Secured Notes (ESN) Task Force (TBC);  *Götz Michl*, pbb Deutsche Pfandbriefbank AG (TBC);  *Luciano Chiarelli*, UniCredit (TBC);  *Wolfgang Kälberer*, vdp

- The Capital Markets Union (CMU): benefits for the international investor base
- The EU Framework for Covered Bonds: a blueprint for global product?
- European Secured Notes (ESNs): a new tool to fund the global real economy

11h55  **The Investor’s Perspective**  
*Andreas Denger*, Covered Bond Investor Council (CBIC) (TBC)

12h15  **Housing Markets in the United States**  
*Chrissa Pagitsas*, Fannie Mae

12h35  **Lunch Break**

13h35  **Introductory Speech**  
*Jacek Kubas*, Principal, Local Currency and Capital Markets Development, EBRD

13h55  **Covered Bonds in Emerging Markets - Part I: Focus on Eastern Europe - 3rd Panel**

**Moderator:**  *André Küüsvek*, EBRD  
**Panellists:**  *Jacek Kubas*, EBRD;  *Rafal Kozłowski*, PKO BH (TBC);  *Joost Beaumont*, ABN AMRO (TBC);  *Richard Kemnish*, Richard Kemnish Consulting (TBC);  *Matus Petrik*, Slovak National Bank (TBC);  *Sergiu Oprescu*, Alpha Bank (TBC)

- Why are covered bonds so popular in Central and Eastern European (CEE) countries and what is the potential and real size of the market?  
- How do the reforms transpose to transactions and investment?  
- Will the new European Covered Bond Directive open or close the door for the CEE markets?
14h40  **Introductory Speech**  
*TBC*

15h00  **Covered Bonds in Emerging Markets - Part II: Focus on Latin America & Africa - 4th Panel**

**Moderator:** *TBC*

**Panellists:** *Filipe Pontual*, ABECIP (TBC); *Elena Bortolotti*, Barclays & Chairwoman of ECBC Rating Agency Approaches Working Group (TBC); *Florian Eichert*, Crédit Agricole CIB & Chairman ECBC Statistics Working Group (TBC); *Cristina Costa*, Société Générale (TBC); *Antonio Farina*, S&P Global Ratings Ltd.

- Implications of the Basel Committee debates for the Latina American & African regions
- Developing a covered bond toolkit
- Local versus international investor base

15h45  **Introductory Speech**  
*Representative of the Monetary Authority of Singapore (MAS)* (TBC)

16h05  **Covered Bonds in Emerging Markets: Lessons from Successful Debutants in Singapore & Australia - 5th Panel**

**Moderator:** *Bill Thornhill*, Global Capital

**Panellists:** *Ralf Grossmann*, Société Générale & ECBC Deputy Chairman (TBC); *Colin Chen*, DBS Bank & Chairman of ECBC Global Issues Working Group (TBC); *Steffen Dahmer*, J.P. Morgan & Chairman of ECBC Market Related Issues Working Group (TBC); *Hélène Heberlein*, Fitch Ratings (TBC); *Representative of Australian Banks* (TBC); *Representative of Singaporean Issuer* (TBC); *Shoichiro Konishi*, Japan Housing Finance Agency (TBC)

- Is mutual recognition of covered bonds at an international level a must for the growth of these new markets?
- To what extent should Asian and Australasian markets copy Western European norms?
- Do domestic investors need prudential treatment?

16h50  **Closing Remarks**

17h00  **End of Event**
European Covered Bond Council (ECBC)
Additional Details
Vancouver – 17-20 April 2018

Host City
For more information on Vancouver as a destination, watch this video:

Meeting/Event Venues
For more information on the venues for the meetings/events:

Vancouver Marriott Pinnacle Downtown Hotel
1128 West Hastings Street, Vancouver, BC V6E 4R5, CA (map)

Shangri-La Vancouver
1128 West Georgia Street, Vancouver, B.C., V6E 0A8, Canada (map)

Hotel Accommodation
A block of rooms at a special group rate is available at the Marriott Pinnacle Downtown Hotel.
A booking link will be sent to participants in the ECBC Plenary and the Euromoney/ECBC North America Covered Bond Forum with confirmation of your registration.

About the EMF-ECBC
For more information about previous ECBC Plenary Meetings, click here

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