The Energy Efficient Mortgages Initiative, under which umbrella the "Energy efficient Mortgages Action Plan" (EeMAP), the "Energy Efficient Data Protocol & Portal" (EeDaPP) and the "Energy efficient Mortgage Market Implementation Plan" (EeMMIP) run in parallel is an initiative by European Mortgage Federation - European Covered Bond Council (EMF-ECBC), Ca' Foscari University of Venice, RICS, the Europe Regional Network of the World Green Building Council, E ON, SAFE Goethe University Frankfurt, CRIF, European DataWarehouse, Hypoport, TXS, Copenhagen Economics, the Scottish Government and the Autonomous Province of Trento. The projects have received funding from the European Union’s Horizon 2020 research and innovation programme under grant agreements No 746205 (EeMAP), 784979 (EeDaPP) and 894117 (EeMMIP).

4th EEMI BAUHAUS EVENT
29 March 2021, 14h00-16h00 (CET)
Online

AGENDA

1. Welcome – Luca BERTALOT, EEMI Coordinator

2. Introduction by the Moderator – Richard KEMMISH, Richard Kemmish Consulting

Presentations

Each presentation will be followed by a 15 minutes Question & Answer Session open to all participants

3. 14h00 – Base
Driving Investment in EE with Energy Savings Insurance model

BASE will present the Energy Savings Insurance (ESI) model, a model first created in Latin America and currently in implementation in Italy, Portugal and Spain in the H2020 funded project ESI Europe. The model combines financial and non-financial elements to drive investment in energy efficiency upgrades, especially by small and medium sized enterprises (SMEs).

4. 14h30 – Crif
Building Energy Efficiency Simulator – BEES

CRIF Real Estate Services will present BEES, the simulator developed to support financial institutions and customers in the green transition of the real estate market, identifying potential energy-efficient residential properties’ refurbishments.

5. 15h00 – Nationwide
Energy efficiency vs. default probability

This presentation aims to show the result of the research conducted on the relationship between energy efficiency and the default probability. The correlation analysis suggests that customers that own higher energy efficient properties seem to be less likely to default and to fall into arrears, even after controlling for customer, property, and mortgage characteristics that might
affect this relationship. Energy efficient rating is statistically significant after including it in the IRB behavioural scorecard which allows a better allocation of capital according to the energy efficiency of the property. Results are obtained on a sample containing 650,000 residential properties from Nationwide Building Society portfolio.

6. 15h30 – Crédit Agricole Italy

Structuring of the first issue of a Green Covered Bond on the Italian market.

The issuance of Crédit Agricole Italia’s Green Covered Bond took place within the Casa Green Bond Framework, applicable for all Group entities. The Framework has been integrated with an Annex defining the pool selection criteria: residential mortgage loans aimed at the purchase of highly energy-efficient properties. The operation was possible thanks to 4 years of data collection.