

Programme of Events

Vienna, 20-22 September 2022



Tuesday, 20 September 2022

- 10h30-12h00 **Covered Bond Label Foundation (CBLF) Label Committee Meeting** (CBLF Label Committee members only) in the **Crystal Ballroom** of the [Ritz-Carlton Vienna Hotel](#) (Schubertring 5-7, 1010 Vienna, Austria - [map](#))
- 12h00-13h00 **Buffet Lunch** (CBLF Label & ECBC Steering Committee members only) in the **Pastamara Restaurant** of the **Ritz-Carlton Vienna Hotel**
- 13h00-16h30 **European Covered Bond Council (ECBC) Steering Committee Meeting** (ECBC Steering Committee members only) in the **Crystal Ballroom** of the **Ritz-Carlton Vienna Hotel**
- 15h00-16h00 **Covered Bond Label Advisory Council Meeting** (CBLF Label Advisory Council Members only) in the **Palais 3 Room** of the **Ritz-Carlton Vienna Hotel**
- 16h00-16h30 **Coffee Break** (ECBC Steering and CBLF Label Committee & Advisory Council members, and participants in the post-break Roundtable) in the **Ritz-Carlton Vienna Hotel**
- 16h30-18h00 **Covered Bond Roundtable for Authorities and Investors** (ECBC Steering Committee, CBLF Label Committee, CBLF Advisory Council & invited guests only) in the **Crystal Ballroom** of the **Ritz-Carlton Vienna Hotel**
- 18h45-19h00 **Train** from entrance of the **Schlosspark Schönbrunn** to the **Café Gloriette** (Dinner invitees only)
- 19h30-22h30 **Welcome Dinner** (by invitation only) in the [Café Gloriette](#) (Schlosspark Schönbrunn, 1130 Vienna – [map](#))

Welcome:

- **Luca Bertalot**, Secretary General, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)

Keynote Speech:

- **Torsti Silvonen**, Deputy Director General – General Market Operations, European Central Bank

Wednesday, 21 September 2022

8h30-15h45 **31st European Covered Bond Council (ECBC) Plenary Meeting** (*registered ECBC members and guest invitees only*) in the **Crystal Ballroom** of the [Ritz-Carlton Vienna Hotel](#) (*Schubertring 5-7, 1010 Vienna, Austria - [map](#)*)

16h40-16h50 **Bus** from entrance of the **Ritz-Carlton Vienna Hotel** to the **Prater Dome** (*Participants in the Euromoney Conferences Sponsors' Party*)

17h00-21h00 **Euromoney Conferences Sponsors' Party** in the [Prater Dome](#) (*Riesenradplatz. 7, 1020, Vienna, Austria – [map](#)*)

Participants in the ECBC Plenary Meeting and are welcome to join this event.

Thursday, 22 September 2022

9h00-18h00 **Euromoney Conferences/ECBC Covered Bond Congress 2022** (*registered participants only*)

Friday, 23 September 2022

9h30-11h30 **ECBC Global Issues Working Group Meeting** (*ECBC Global Issues Working Group members only*) in the **Palais 2** room of the [Ritz-Carlton Vienna Hotel](#) (*Schubertring 5-7, 1010 Vienna, Austria - [map](#)*)

31st ECBC Plenary Meeting

Agenda

Vienna, 21 September 2022



Crystal Ballroom of the [Ritz-Carlton Vienna Hotel](#) (Schubertring 5-7, 1010 Vienna, Austria - [map](#))

8h30 – 15h45 CEST

8h30 **Registration and Welcome Coffee**

9h00 **ECBC Chairman's Note**

Morten Bækmand Nielsen, Nykredit/Association of Danish Mortgage Banks

9h05 **Agenda Overview**

Luca Bertalot, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)

9h15 **Covered Bond Market Overview: So where were/are we? – Session One**

Moderator: **Steffen Dahmer**, JP Morgan & Chairman of ECBC Market Related Issues Working Group

Panellists: **Matthias Ebert**, DZ Bank

Thomas Cohrs, Helaba

Patrick Seifert, LBBW

Julien Marchand, Nord/LB

Katarzyna Kapeller, Pfandbrief & Covered Bond Forum Austria

Matt Cairns, Rabobank

- What have been the main developments in the market since 2019?
 - What are the legislative changes we have seen in 2020 & 2021?
 - How does the market look today?
 - What is the market outlook for the coming months (impacts of the energy and cost of living crises)?
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10h05 **The EU Covered Bond Directive: *The Day After* – Session Two**

Moderator: **Luca Bertalot**, EMF-ECBC

Panellists: **Carlos Echave-Aboy**, DG FISMA, European Commission

Roberta de Filippis, European Banking Authority

Ad Visser, European Central Bank

Morten Bækmand Nielsen, Nykredit/Association of Danish Mortgage Banks & ECBC Chairman

- *Upcoming regulatory pipeline in the covered bond space*
 - *The sustainability agenda and covered bonds*
 - *Disclosure best practices and investors' due diligence compliance*
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10h55 **Coffee Break**

11h25 **Global Perspectives: *Implications of the Covered Bond Directive and Basel III outside Europe* – Session Three**

Moderator: **Richard Kemmish**, Richard Kemmish Consulting

Panellists: **Elena Bortolotti**, Barclays & Chairwoman of ECBC Rating Agency Approaches Working Group

Antonio Farina, S&P Global

Krishan Hirani, Nationwide Building Society

Olaf Pimper, Commerzbank Treasury

- *Why are covered bonds becoming a global trend?*
 - *The Covered Bond Directive: a benchmark for the global landscape?*
 - *LCR Eligibility and Third-Party Equivalence: what next?*
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12h15 **The Covered Bond Label: *Preparing for the Label's second decade* – Session Four**

Presentation

Luca Bertalot, Covered Bond Label Foundation

12h30 **Lunch Break**

14h00 **Bauhaus & Sustainable Finance – *Institutional and market views* – Session Five**

Moderator: **Jennifer Johnson**, EMF-ECBC

Panellists: **Carl Haarnack**, ACTIAM

Maureen Schuller, ING

Carmen Muñoz, Fitch Ratings

Stefano Patruno, Intesa Sanpaolo, ECBC Deputy Chairman & Moderator of the ECBC ESN Task Force

Ian Stewart, UK Regulated Covered Bond Council & Moderator of ECBC ESG Bonds Task Force

- *Evolutions in green/sustainable covered bond issuance*
 - *Regulatory initiatives that will shape the market moving forward*
 - *Developments in metrics and analytics to define and measure “green”*
 - *Building an “ecosystem” of products & services to drive the transition*
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14h50 **Digitalisation & Covered Bonds – What does the future hold?** – Session Six

Moderator: **Antonio Torio**, EMF-ECBC Strategic Adviser
Panellists: **Christopher Agathangelou**, NatWest Markets
José de Leon, Moody's Investors Service
Daniel Rauch, Union Investment

- *Potential benefits in the adoption of new digital technologies in bond markets including, but not limited to, primary and secondary markets, documentation, settlements and corporate actions.*
 - *Key regulatory, legal and operational factors that may influence the pace and extent of innovation adoption going forward. Implications of being too early or too late?*
 - *Perceived and real obstacles to digitalisation and how they could be overcome.*
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15h40 **Closing Remarks**

15h45 **End of Plenary Meeting**
