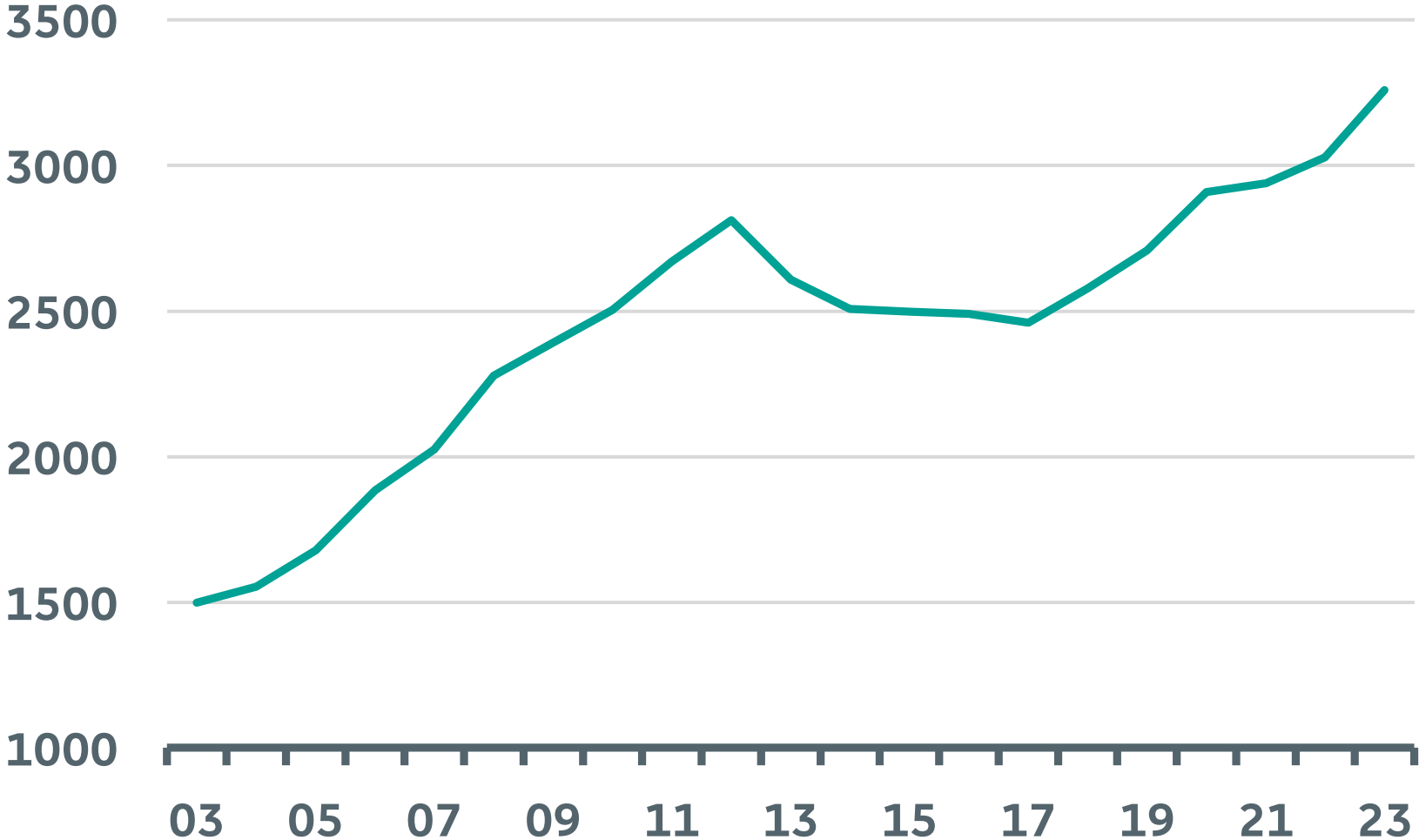


Insights in covered bond statistics

Joost Beaumont
Porto

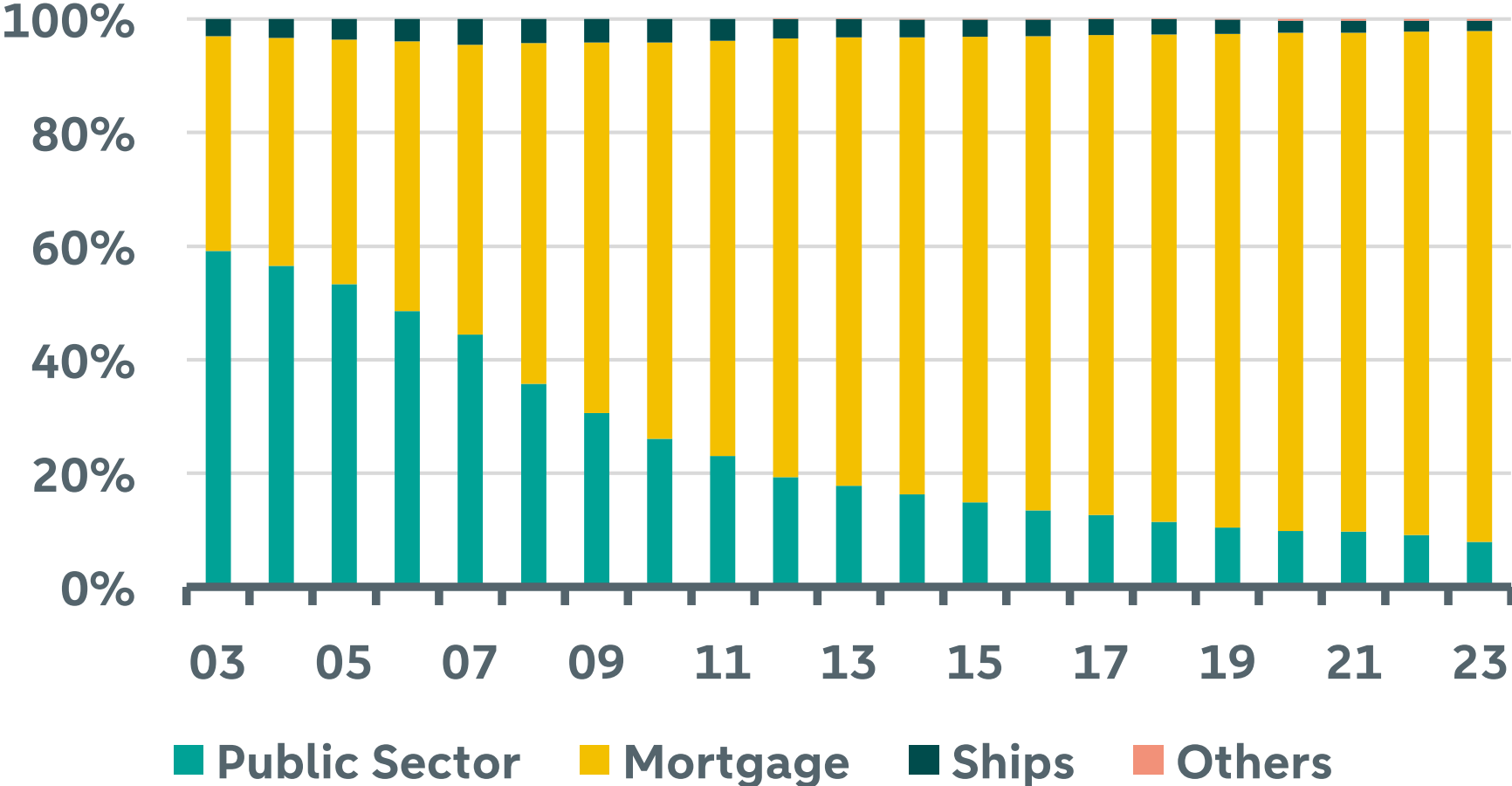
Strongest rise in outstanding amounts since 2008

Volume of outstanding amount of covered bonds, EUR bn



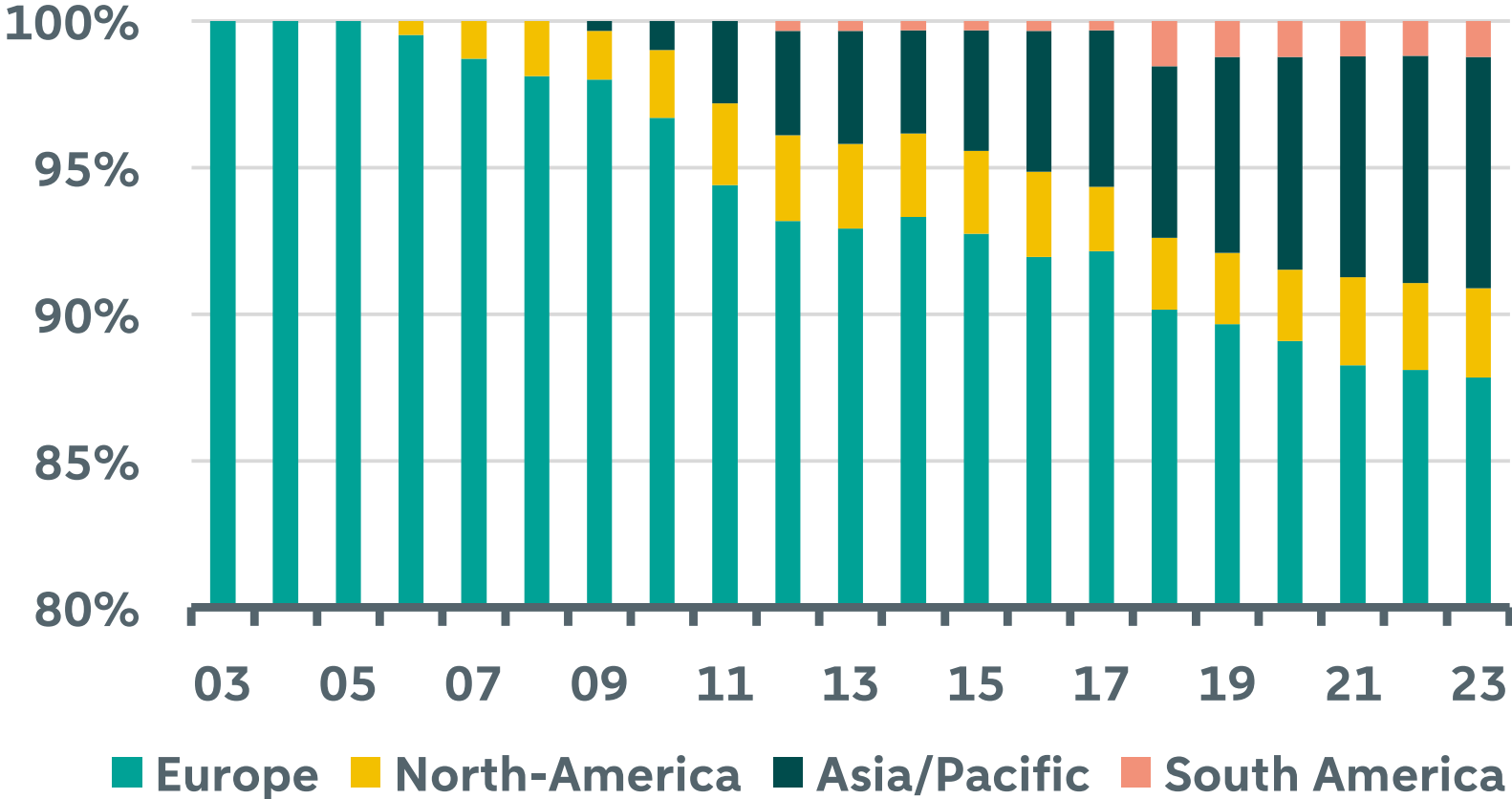
Mortgage covered bonds have more than 90% share in the total

Outstanding amount of covered bonds by collateral type, % share in total



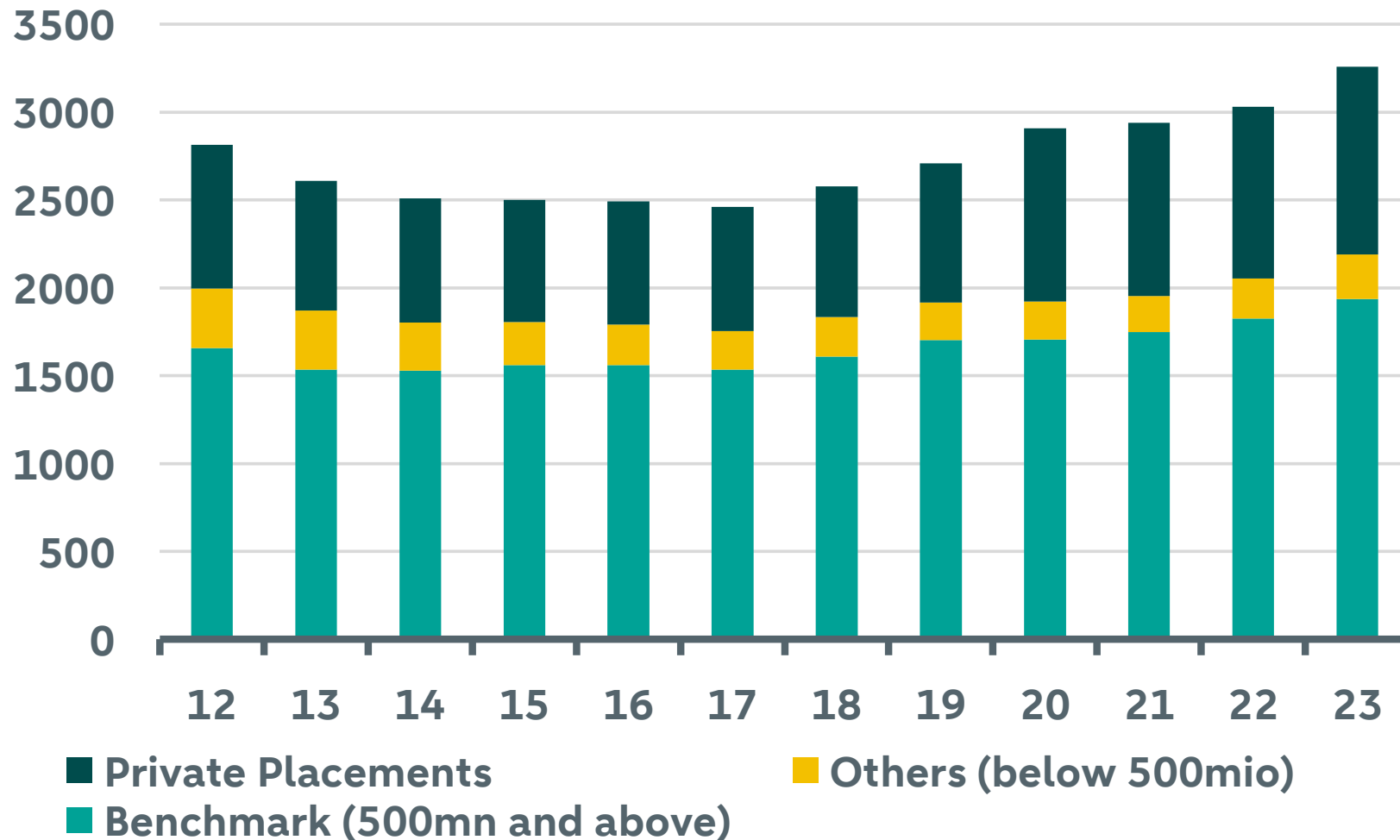
Share of non-EU issuers now above 10%

Share of issuers by region, %



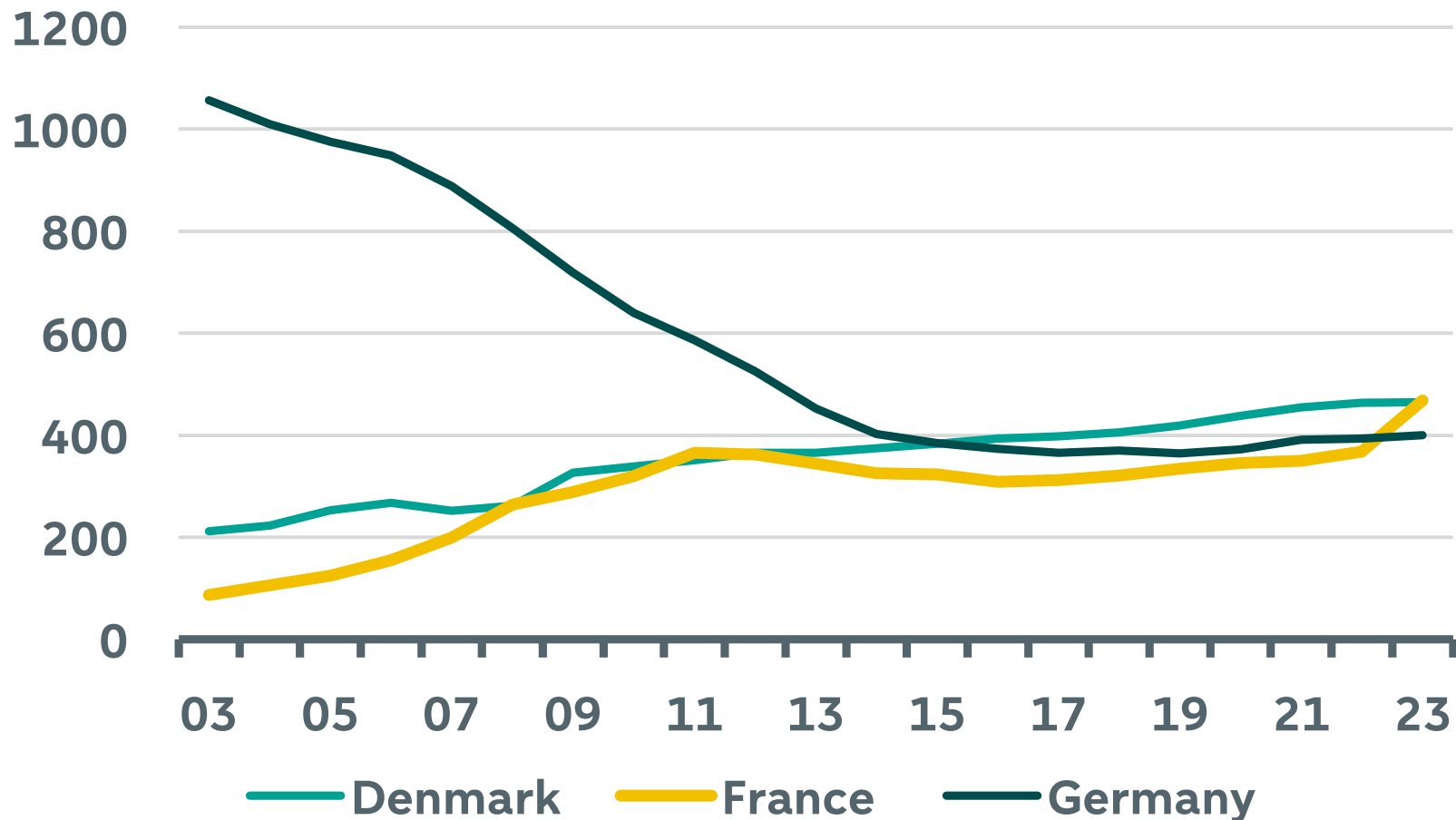
2023 saw increase in both publicly and privately placed covered bonds

Outstanding amounts of privately/publicly placed covered bonds and their size, EUR



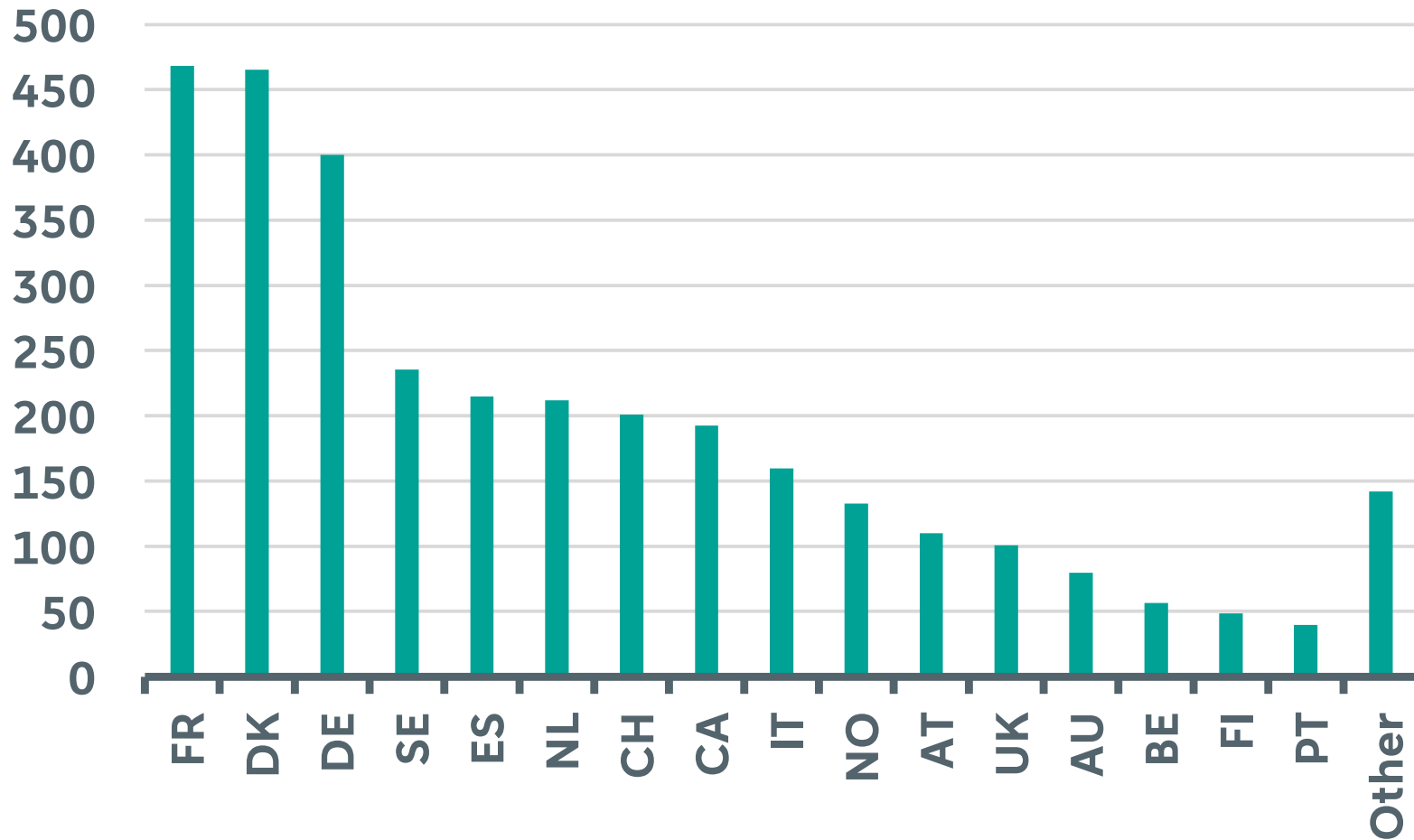
France took the lead from Denmark

Outstanding amounts, EUR bn



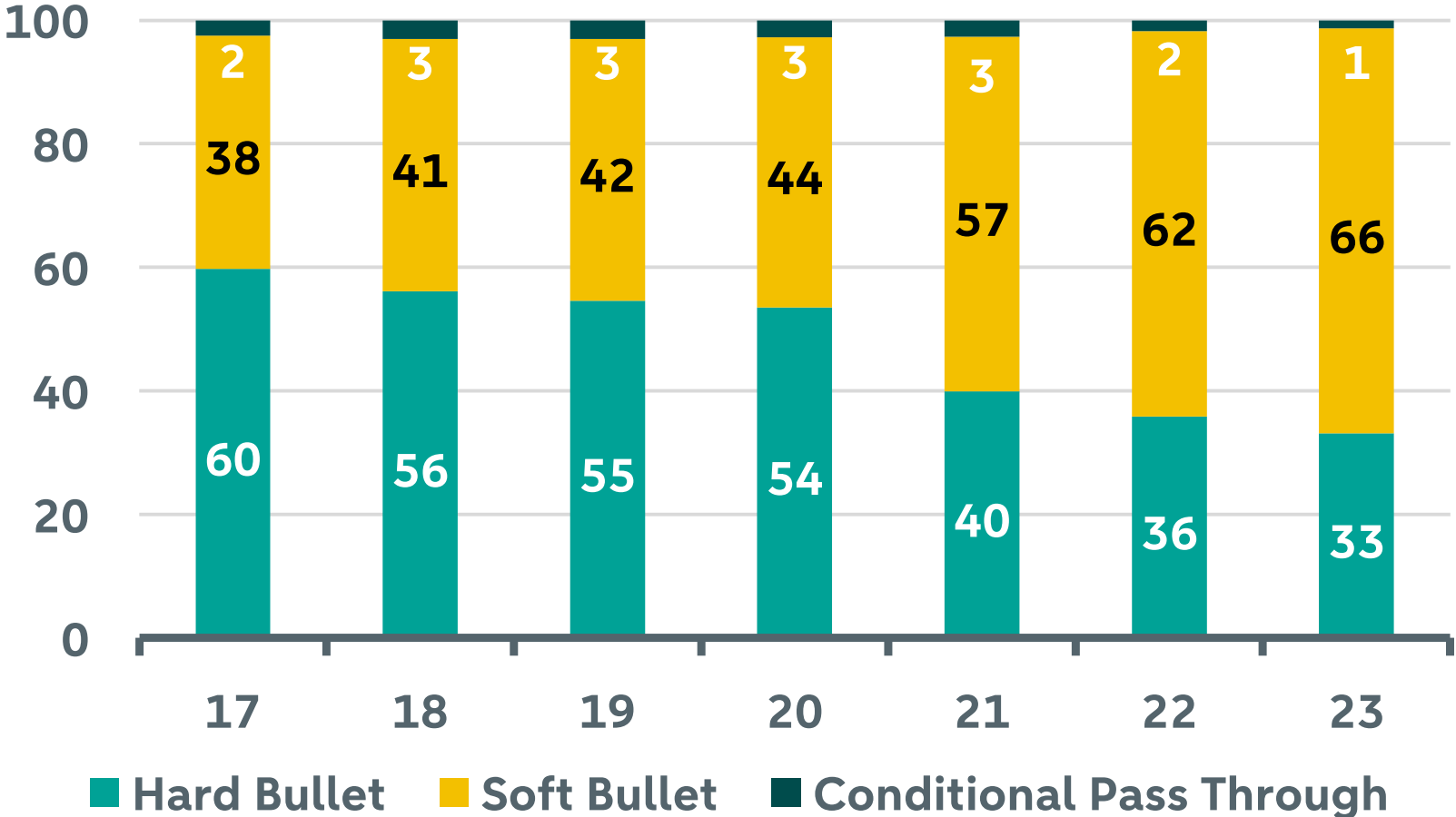
Covered bonds outstanding by country

Outstanding amounts at end 2023, EUR bn



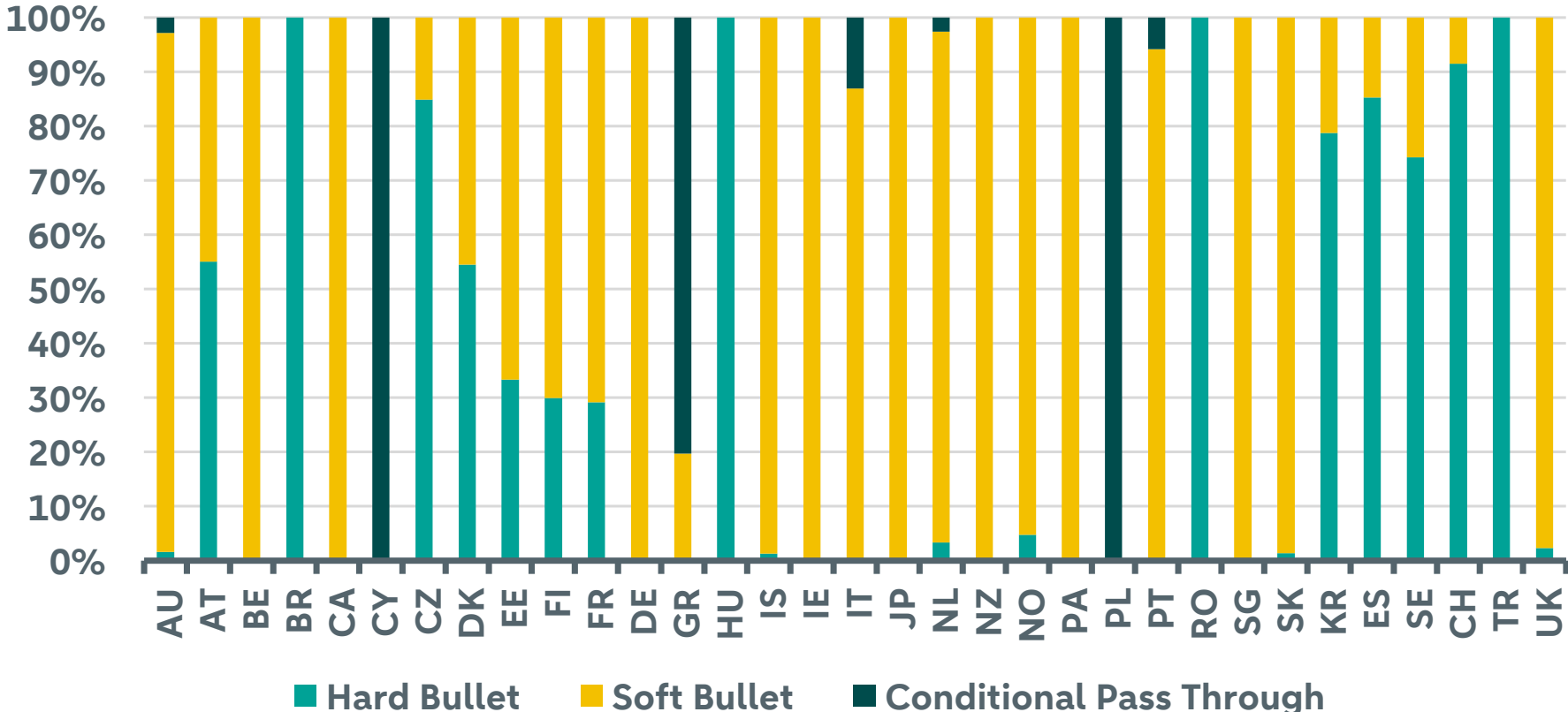
Soft bullet structure further strengthened its dominance

Outstanding amounts by maturity type, % in total



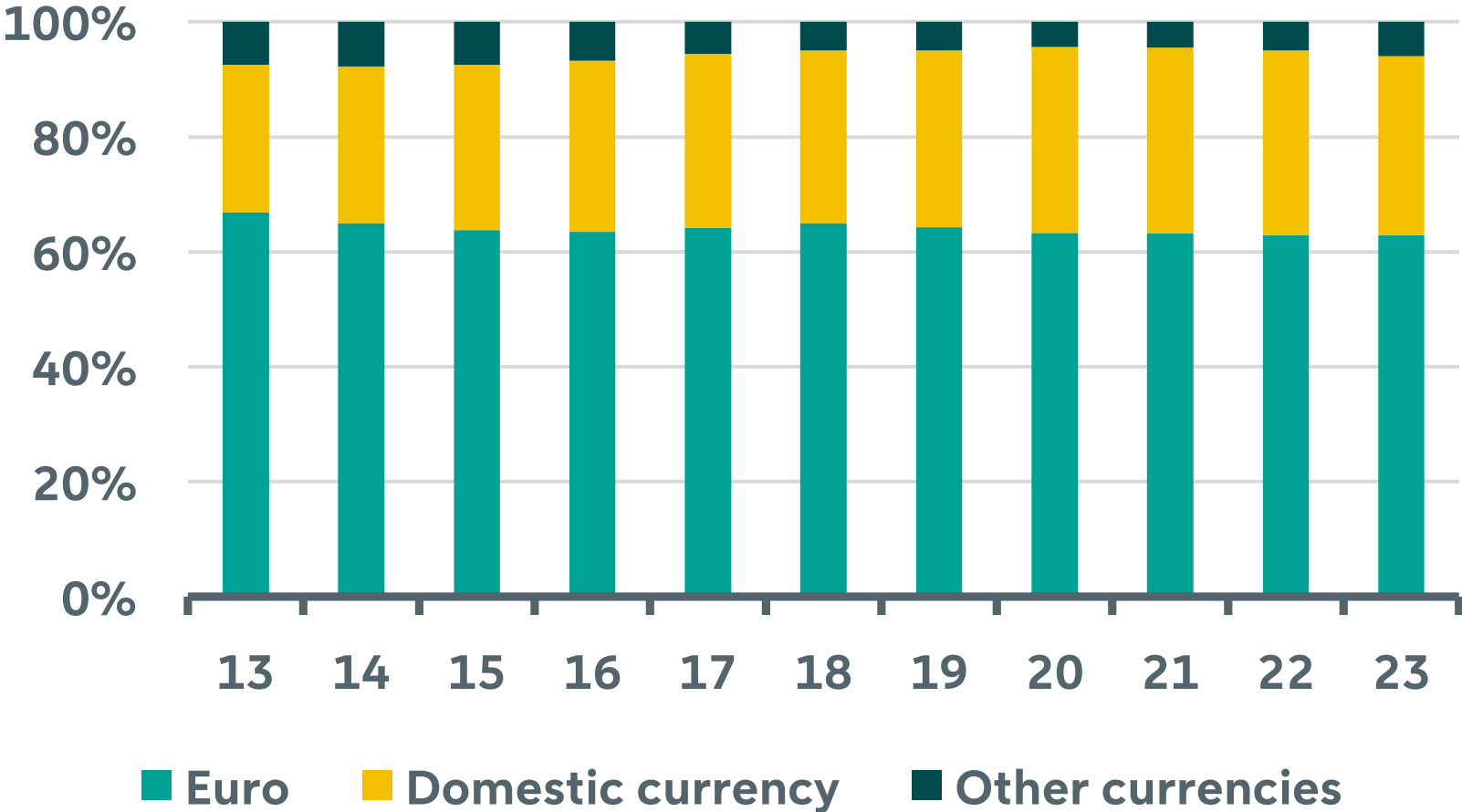
15 countries have more than 90% of outstanding covered bonds in soft bullet format

Outstanding amounts by maturity type, % in total



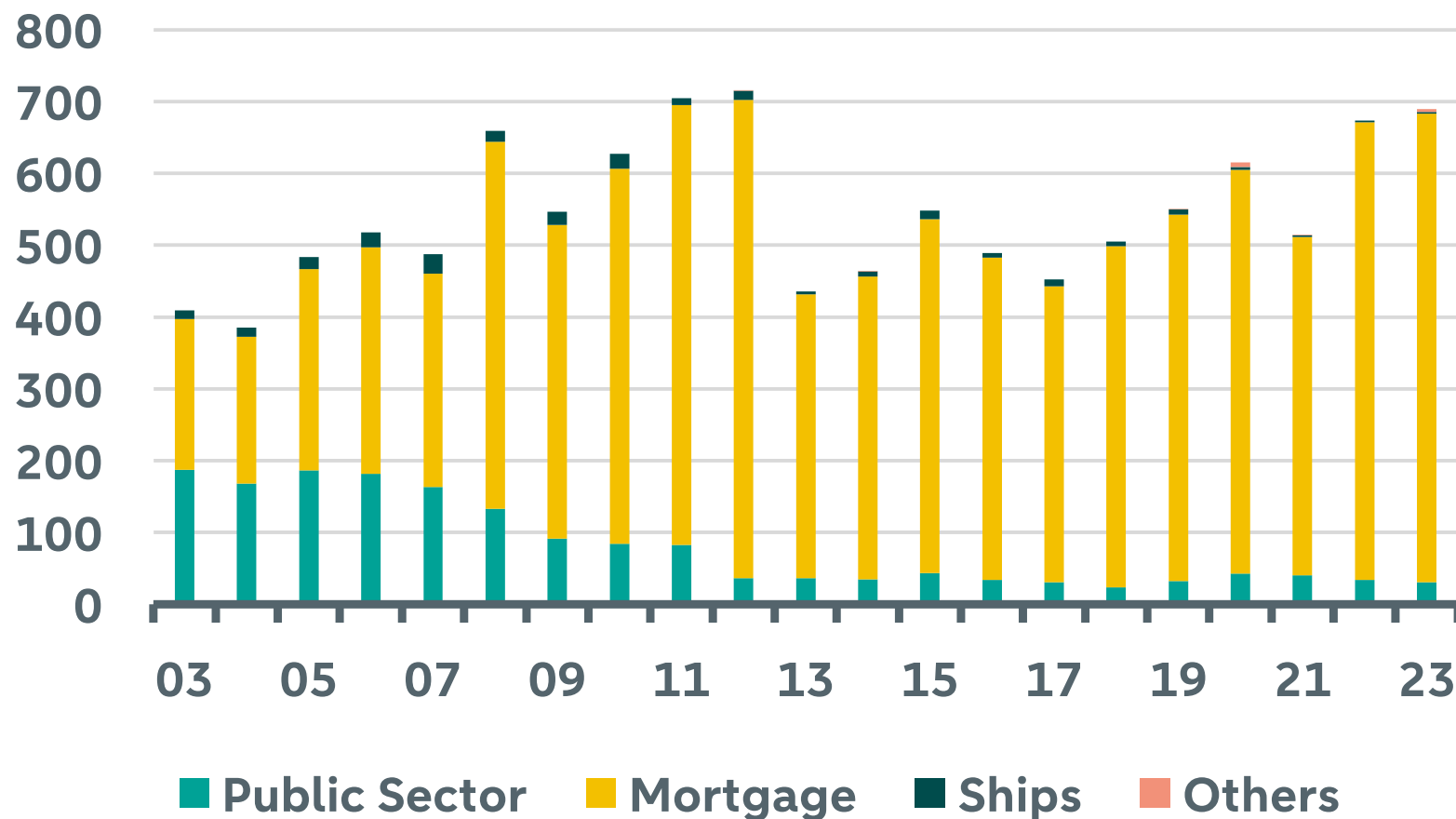
Share of 'non-euro and non-domestic currency' rose slightly further

Outstanding amounts by currency, % in total



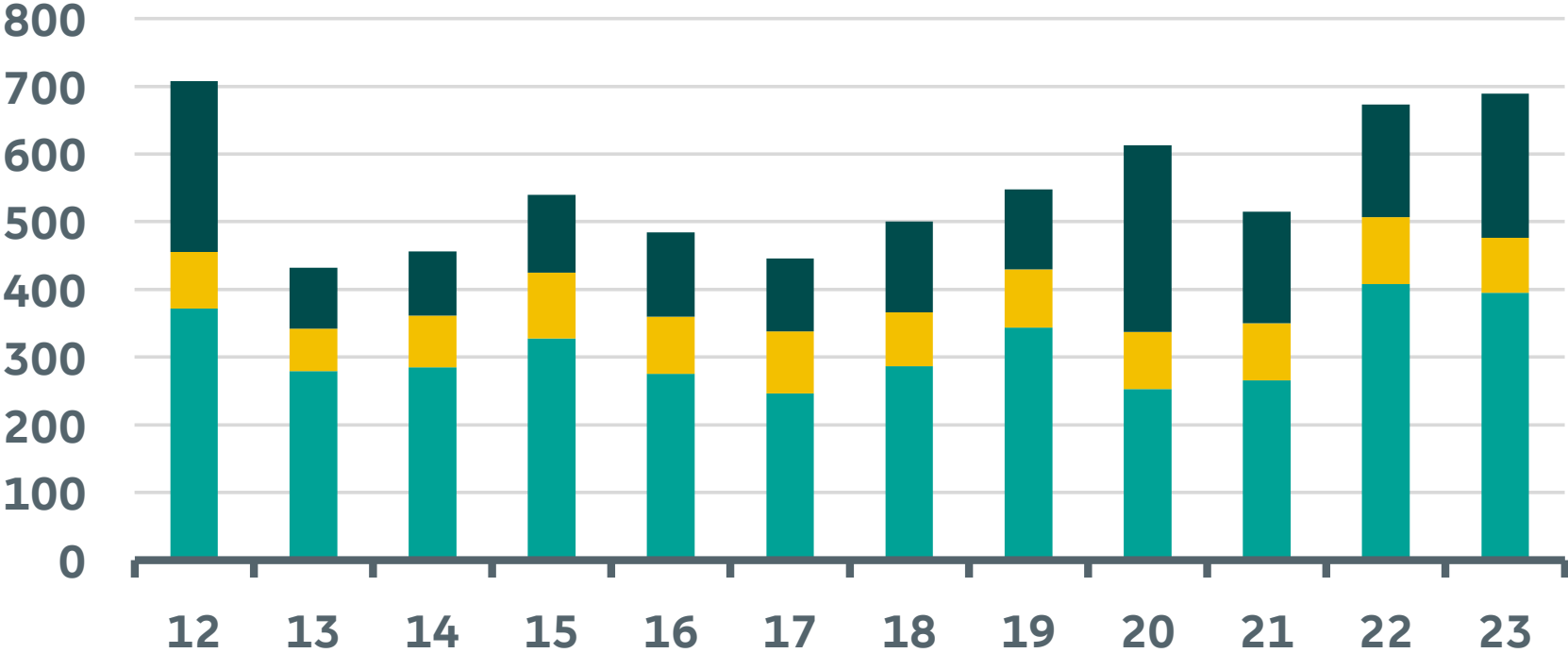
2023 was another strong year for issuance

EUR bn



The majority was placed with investors in benchmark size

EUR bn



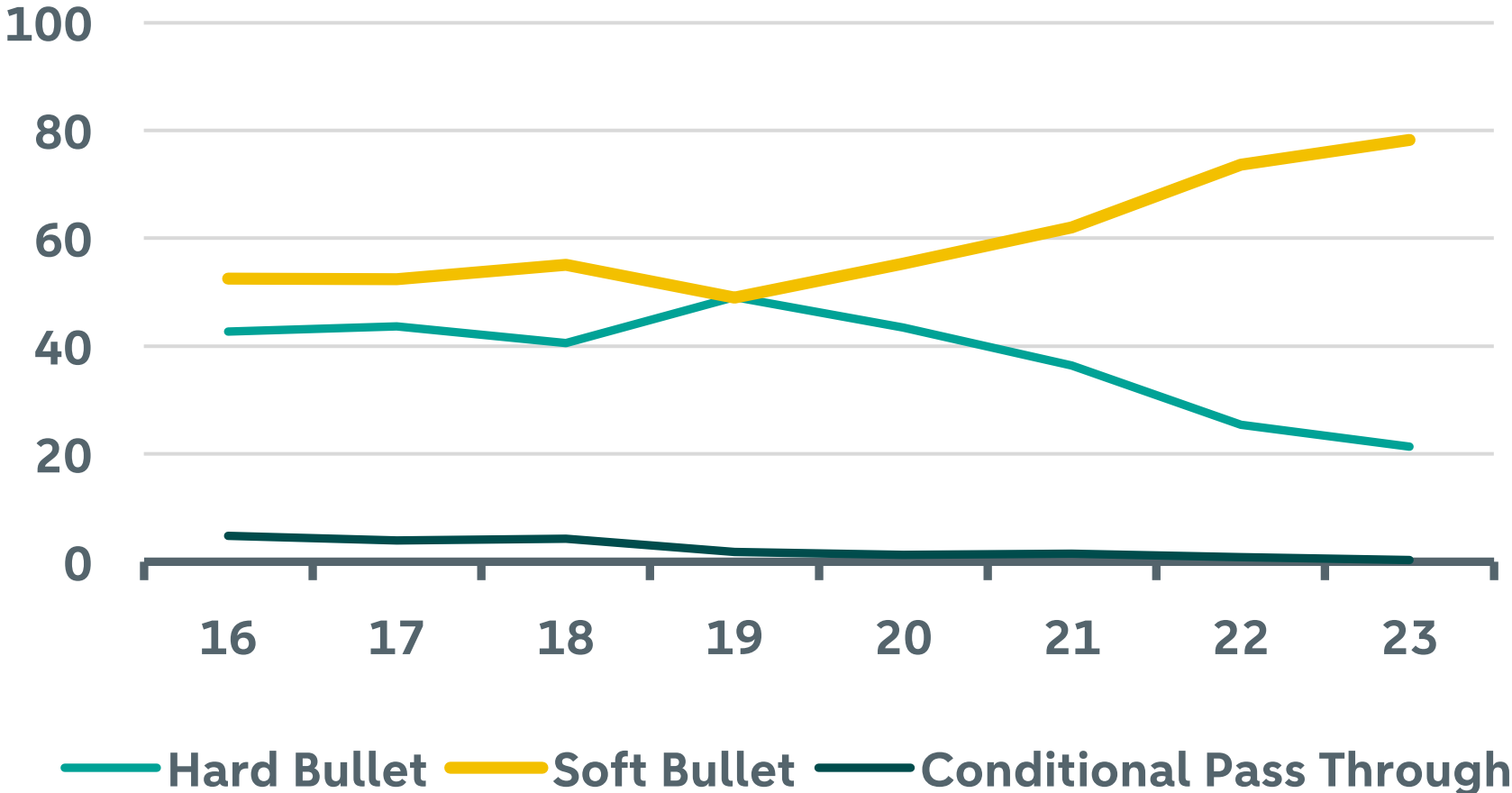
■ Benchmark (500mn and above)

■ Others (below 500mio)

■ Private Placements

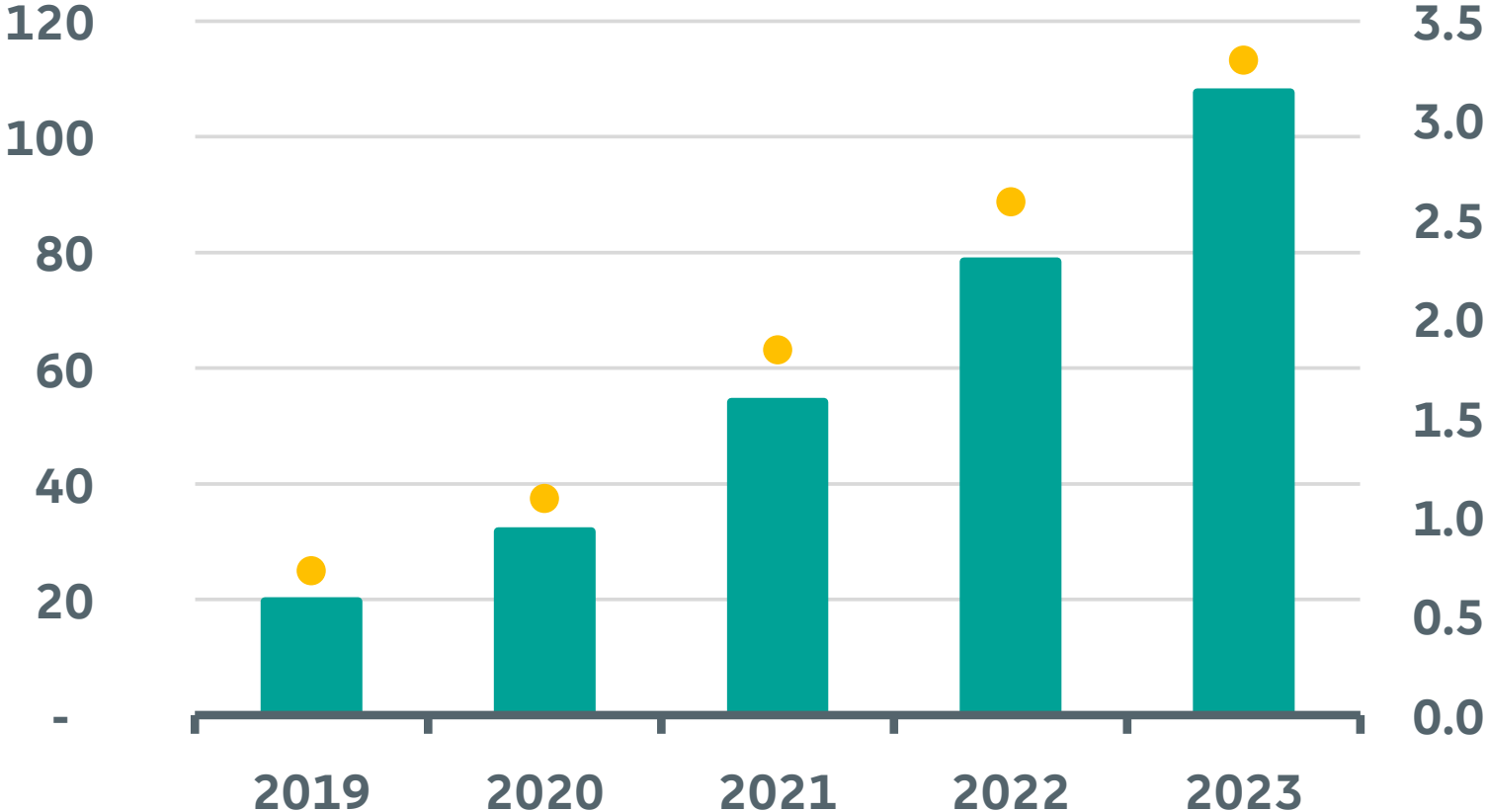
Almost 80% of new issuance is in soft bullet format

Share of covered bonds issuance by maturity type, %



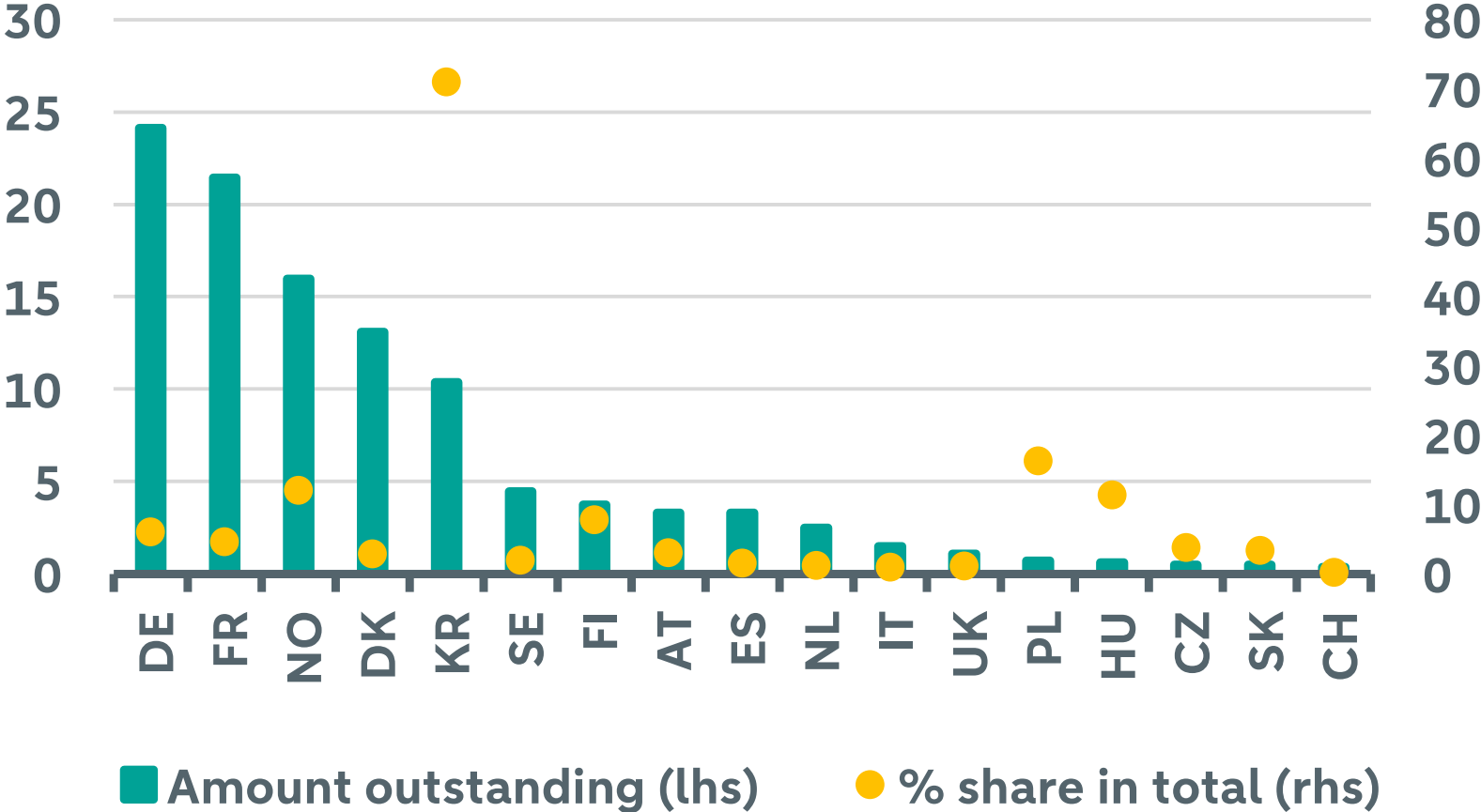
Now more than EUR 100bn of sustainable covered bonds outstanding

Sustainable covered bonds: amount outstanding (left, EUR bn) and share in total (right, %)



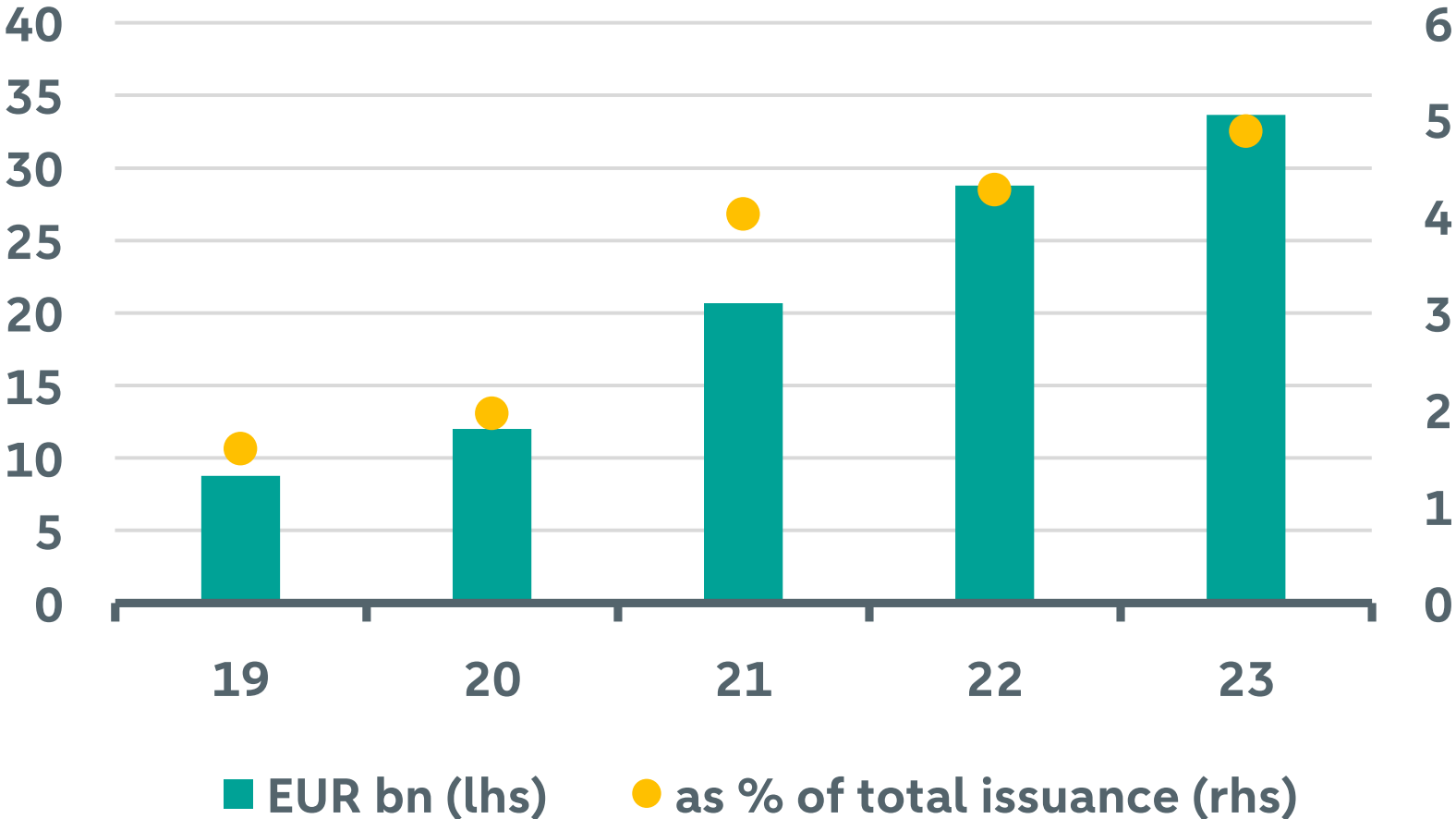
Sustainable covered bonds outstanding by country

Share of covered bonds issuance by maturity type, %



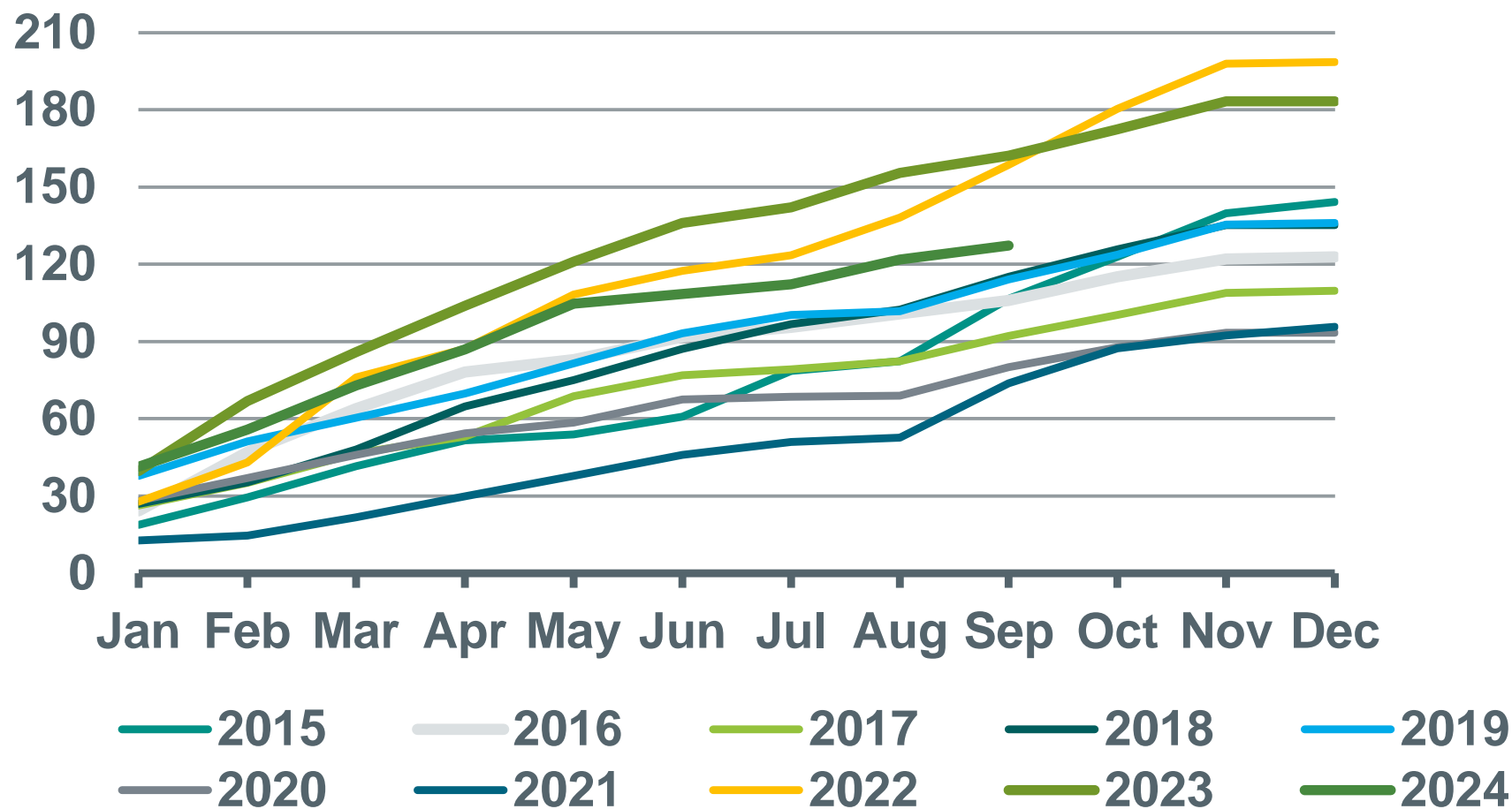
Sustainable covered bonds issuance above EUR 30bn

Sustainable covered bond issuance



Covered bond issuance again strong in 2024

Cumulative euro benchmark covered bonds issuance, EUR bn



Source: Bloomberg, ABN AMRO

Important information

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