



Provisional Programme

All Times CEST (UTC+2)

Monday, 21 September 2026

- 13h00-15h00** **International Secondary Mortgage Market Association (ISMMA) Quarterly Meeting** in the **Ronda Room** of the **Meliá Lebreros Hotel** (Avda. Luís de Morales 2, 41018 Seville - [map](#))
- (Only open to Members of the ISMMA – A working lunch will be provided)*
- 15h30-17h30** **ECBC Global issues Working Group Meeting** in the **Ronda Room** of the **Meliá Lebreros Hotel** (Avda. Luís de Morales 2, 41018 Seville - [map](#))
- (Only open to Members of the ECBC and Guests invited by the Secretariat)*
- 20h00-22h30** **ECBC Informal Dinner** at the **Hotel Vincci La Rabida 4*** on the **Rooftop Restaurant El Mirador**, located on the fifth floor (C/ Castelar 24 Sevilla, 41001, Seville – [map](#))
- (Only open to Members of the ISMMA, EMF Executive Committee, ECBC Steering Committee and Guests invited by the Secretariat)*

Tuesday, 22 September 2026

- 8h30-09h00** **Welcome Coffee** in the **gardens of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- 9h00-13h00** **EMF-ECBC Academy Training & Market Update** in the **Crystal Hall** of **Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))

(Limited places available – allocated on a first-come, first-served basis to registered participants)

- 13h00-14h00 Lunch in the gardens of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Only open to participants in the EMF-ECBC Academy Training Session and Members of the CBLF Label and ECBC Steering Committees)*
- 14h00-15h00 Covered Bond Label Foundation (CBLF) Label Committee Meeting** in the **Crystal Hall of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Only open to Members of the Covered Bond Label Committee)*
- 15h00-17h00 European Covered Bond Council (ECBC) Steering Committee Meeting** in the **Crystal Hall of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Only open to Members of the ECBC Steering Committee)*
- 17h00-17h45 Joint Meeting of Authorities & Investors with ECBC Steering Committee** in the **Crystal Hall of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Only open to Authority and Investor representatives and Members of the ECBC Steering Committee)*
- 18h00-19h45 ECBC Covered Bond Investors' Aperitif** in the **Crystal Hall of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Open to all registered participants)*
- 20h00-23h00 39th ECBC Plenary Dinner** in **Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Open to all registered participants)*
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Wednesday, 23 September 2026

- 8h30-9h00 Welcome Coffee & Registrations**
- 9h00-16h45 39th ECBC Plenary Meeting** in the **Crystal Hall of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville - [map](#))
- (Open to all registered participants)*
- 9h00-16h45 8th EEMI Sustainability and Digitalisation Pavilion** in the **gardens of Villa Luisa** (Av. Manuel Siurot, 1, 41013, Seville – [map](#))
- (Open to all registered participants – held in parallel to the 39th ECBC Plenary Meeting)*
- 17h00-00h00 Financial Times Live Pre-Congress Networking Reception** in the **Abades Triana Restaurant** (C/ Betis 69, 41010 Seville - [map](#))
- (Open to all registered participants)*
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Thursday, 24 September 2026

9h00-17h00 **Financial Times Live – ECBC Covered Bond Congress 2026** at the **FIBES** (Avda. Alcalde Luis Uruñuela, 1 (41020) Seville- [map](#))

(Separate registration required [here](#) - ECBC Members benefit from a 40% discount)



Crystal Hall

Villa Luisa (Av. Manuel Siurot, 1, 41013, Seville - [map](#))

8h30-13h00 CEST (UTC+2)

Provisional Agenda

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| 8h30 | Registration and Welcome Coffee |
| 9h00 | Welcome & Introductions
Luca Bertalot , EMF-ECBC Secretary General |
| 9h05 | Property Technology & Real Estate
Reem Alharbi , Real Estate Future Forum |
| 9h25 | Energy Efficient Mortgage Initiative (EEMI) Valuation Checklist & Guidance
Andrea Ranieri , Centre for Research in International Finance (CRIF) |
| 9h45 | Delivering Digital Infrastructure for Emerging Covered Bond Markets
Jim Metaxas , TAO Solutions |
| 10h05 | Launch of the First European Secured Note (ESN)
Richard Graive , Bpifrance |
| 10h25 | Canadian Covered Bonds: Market Overview & Regulatory Update
Lily Shum , Canada Mortgage & Housing Corporation
Andrew Franklin , RBC Capital Markets |
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| 10h45 | Coffee Break |
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- 11h15 **Climate & Credit Risks for Housing Loan Portfolios**
Gianluca Mattarocci, Tor Vergata University of Rome
- 11h35 **ISMMA Comparative Database**
Richard Kemmish, ISMMA Consultant
- 11h55 **Impacts of Climate Change and Climate Transition on Monetary Policy**
Danae Kyriakopoulou, Bank of England*
- 12h15 **Consultation on Moldovan Covered Bond Legislative Proposal**
Alexandru Savva, National Bank of Moldova
- 12h35 **Fiduciary Lien – A Brazilian Success Story**
Filipe Pontual, The Brazilian Association of Real Estate Loans and Savings Companies - ABECIP
- 12h50 **Concluding Remarks**
Luca Bertalot, EMF-ECBC Secretary General
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Crystal Hall

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18h00-19h45 CEST (UTC+2)

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18h00 **Welcome Drink**

18h30 **Opening Remarks**

Sanna Eriksson, ECBC Chairwoman

Luca Bertalot, EMF-ECBC

18h45 **Investor Perspectives on Covered Bonds - Panel Discussion**

Moderator: **Thomas Cohrs**, Moderator of the ECBC Investor Task Force & Helaba

Panellists: **Joost Beaumont**, Chairman of ECBC Statistics Working Group & ABN AMRO

Steffen Dahmer, EMF-ECBC Consultant

Tricia Huijeong Park, Asian Infrastructure Investment Bank

Olaf Pimper, Commerzbank

Philippe Terrier, Bank for International Settlements - BIS*

Markus Tyralla, UBS*

19h30 **Housing and Capital Markets in Uganda and the East African Region - Interview**

Interviewer: **Oscar Mgaya**, International Secondary Mortgage Market Association (ISMMA) Consultant

Interviewee: **Hon. Judith Nabakooba**, Minister of Lands, Housing and Urban Development of Uganda*



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8h30-16h45 CEST (UTC+2)

Provisional Agenda

- 8h30 **Registration and Welcome Coffee**
- 9h00 **ECBC Chairwoman's Note**
Sanna Eriksson, ECBC Chairwoman
- 9h05 **Agenda Overview**
Luca Bertalot, European Mortgage Federation – European Covered Bond Council (EMF-ECBC)
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- 9h10 **Keynote Speech**
Dyfed Aubrey, United Nations Human Settlements Programme (UN-Habitat)
- 9h30 **Housing Affordability and Banking Competitiveness in the EU: Finding the Sweet Spot – Panel Session One**
- Moderator:** **Luca Bertalot**, EMF-ECBC
Panellists: **TBC**, European Commission*
Károly Takasz, European Investment Bank
Dyfed Aubrey, United Nations Human Settlements Programme (UN-Habitat)
Sergiu Oprescu, EMF Chairman & Romanian Association of Banks
Frank Will, Chairman of the ECBC EU Legislation Working Group & HSBC
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 - ????

10h00 **Keynote Speech:**
Pablo Pérez, Banco de España

10h20 **Overview of the Covered Bond Market – Panel Session Two**

Moderator: **Antonio Torio**, Spanish Mortgage Association
Panellists: **María José Fernández**, Banco de España
Ana Cortes Gonzalez, JP Morgan AM
Cristina Costa, Barclays
José de Leon, Moody's
Miguel Garcia de Eulate, Caja Rural de Navarra
Claude Origer, Spuerkeess
Illés Tóth, MBH Mortgage Bank
Alex Valencia, Caixa Bank & Spanish Mortgage Association

- *How to address the call for simplification in the covered bond market?*
 - *Have traditional covered bond products been strengthened by the Covered Bond Directive?*
 - *Innovation in the covered bond space: new markets, new products, new technologies?*
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11h05 **Coffee Break**

11h35 **Global Perspectives on the Covered Bond Market - Third Party Equivalence – Panel Session Three**

Moderator: **Guy Volpicella**, Chairman of the ECBC Global Issues Working Group & Australian Securitisation Forum
Panellists: **Sanna Eriksson**, ECBC Chairwoman & OP Pohjola
Elena Bortolotti, Chairwoman of ECBC Rating Agency Approaches Working Group & Natixis Corporate & Investment Bank
Patrick Seifert, ECBC Deputy Chairman & LBBW
Annalaura Capuano, UBS
Friedrich Luithlen, DZ Bank
Morten Bækmand Nielsen, Nykredit

- *Global developments in covered bond markets*
 - *How to build an international investor base?*
 - *Reciprocity: an opportunity to align LCR eligibility and prudential treatment*
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12h20 **Keynote Speech: Geopolitical Developments**
Julian Simcock, Harvard Programme on Diplomacy and Statecraft & New York Foreign Policy Collaborative

12h40 **Lunch Break**

14h00 **European Secured Notes (ESN): From Concept to Reality – Panel Session Four**

Moderator: **Stefano Patruno**, Moderator of the ECBC ESN Task Force & Intesa Sanpaolo
Panellists: **Roberta De Filippis**, European Banking Authority
Giovanni Inglis, European Investment Bank
Benedetto La Russa, Chiomenti
Richard Graive, Bpifrance
Markus Wilken, Finnofleet TXS
Oscar Meester, BNP Paribas Fortis

- *Latest developments and market appetite for ESNs*
 - *Is there a space for a capital markets sandbox?*
 - *Dual Recourse Instruments: a means to support the public sector in strategic areas (defence, climate change & SMEs)*
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14h45 Digital Innovations & Transparency: How best to increase investor confidence? – Panel Session Five

Moderator: **Hélène Heberlein**, Fitch Ratings
Panellists: **Johannes Boppre**, Finnofleet TXS
Tugdual Delamaire, CIC Banque*
Julien Marchand, Nord/LB
Sabrina Miehs, vdp
Aurore Weber, Natixis*

- *Which parts of the covered bond value chain will benefit most from digital innovations?*
 - *What risks could threaten investor confidence?*
 - *How can we promote adoption of digital solutions to support transparency?*
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15h30 Keynote Speech: Canadian Covered Bonds: Market Overview & Regulatory Update
Coleen Volk, Canada Mortgage & Housing Corporation

15h50 Global Perspectives on Housing Finance – Panel Session Six

Moderator: **Yuji Date**, ISMMA Chairman & Japan Housing Finance Agency
Panellists: **Smith Twinamatsiko**, Ministry of Lands, Housing and Urban Development of Uganda*
Tricia Huijeong Park, Asian Infrastructure Investment Bank
Murodjon Farmanov, Uzbekistan Mortgage Refinance Company
Johnstone Oltetia, Kenya Mortgage Refinance Company
Raheel Qamar Ahmad, Pakistan Mortgage Refinance Company
Coleen Volk, Canada Mortgage & Housing Corporation

- *Affordable Housing:*
 - *Recent market developments and challenges*
 - *Innovative solutions and key approaches to enhancing housing affordability*
 - *Future opportunities: perspectives on how global capital markets can support housing affordability*
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16h35 Closing Remarks
Luca Bertalot, EMF-ECBC

16h45 End of Plenary Meeting
